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**WEST JEFFERSON LEVEE DISTRICT
A COMPONENT UNIT OF THE
STATE OF LOUISIANA**

**ANNUAL FINANCIAL REPORT
Year Ended June 30, 2003**

Under provisions of state law this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-3-03

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

**Board of Commissioners
West Jefferson Levee District
Marrero, Louisiana**

I have audited the accompanying basic financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparison for the General Fund of the West Jefferson Levee District (the "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2003, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. My responsibility is to express an opinion on these basic financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparison for the General Fund of the West Jefferson Levee District as of June 30, 2003 and the respective changes in financial position and the budgetary comparison for the General fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

My audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The Combining and Individual Fund Statements and Schedules, and the Supplemental Information, as listed in the table of contents, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The schedule of expenditures of federal awards included in the Supplemental Information section is also presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Management's Discussion and Analysis on pages 3 through 10 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, I have also issued a report dated August 23, 2005, on my consideration of the District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

Paul C. Rivin, CPA

August 23, 2005

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the West Jefferson Levee District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the West Jefferson Levee District for the fiscal year ended June 30, 2003. We encourage readers to consider the information presented here in conjunction with the financial statements. All amounts, unless otherwise noted, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$47,693 (net assets). Of this amount, \$4,428 (unreserved net assets) or 9.3 percent may be used to meet the government's ongoing obligations to citizens and creditors.
- The District's total net assets increased by \$1,266 or 2.5 percent during the current year. The majority of this increase is due to the \$1,793 received in capital grants (State-Capital Outlay monies) for the Westbank Hurricane Protection Levee. This money was spent on the Westbank Hurricane Protection Levee; however, these costs were capitalized as construction in progress or infrastructure. Thus, the program revenue runs through the statement of activities, while the related expenses appear on the statement of net assets.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$4,673, a decrease of \$21 or 1.1 percent to comparison with the prior year. Approximately 87 percent of this total amount, \$4,056, is available for spending at the government's discretion (unreserved fund balance). There are, however, some board designations that limit the spending of some of these balances (see Note 12.7).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$1,067, or 44.5 percent of total general fund expenditures.
- The District's total long-term debt decreased by \$133 or 14.4 percent during the current fiscal year. The key factor in this decrease was the new issuance of long-term debt and the payment of \$176 on the outstanding 1996 Excess Revenue Bonds offset by a \$17 increase in compensated absences.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the West Jefferson Levee District's basic financial statements. As noted above, the District's adoption of GASB Statement No. 34 significantly changed the format and presentation of the District's financial report. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The "government-wide financial statements" are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The "statement of net assets" presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. The "statement of activities" presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

State of the government-wide financial statements distinguishes functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The District only has governmental activities in the public works function. This function includes executive, administrative, and maintenance/construction activities.

The government-wide financial statements include only the financial activities of the West Jefferson Levee District, which is a component unit of the State of Louisiana. The State of Louisiana (the primary government) issues financial statements that include the activity combined in these financial statements. The State's financial statements are issued by the Louisiana Division of Administration - Office of Statewide Reporting and Accounting Policy and are audited by the Louisiana Legislative Auditor.

The government-wide financial statements can be found on pages 12 and 13 of this report.

Fund financial statements. A "fund" is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District's funds are classified as "governmental funds".

Governmental funds. "Governmental funds" are used to account for essentially the same functions reported as "governmental activities" in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for "governmental funds" with similar information presented for "governmental activities" in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between "governmental fund" and "governmental activities".

The District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the General fund, the Emergency Special Revenue Fund, the West Bank Hurricane Levee Capital Project fund, and the Lafitte Levee Capital Project fund, all of which are considered to be "major" funds. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of "reconciling statements" elsewhere in this report.

The District adopts an annual appropriated budget for its General fund. A budgetary comparison statement has been provided for the General fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 14 - 17 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19 - 40 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to the financial statements. Combining statements for nonmajor funds can be found on pages 43 – 45 of this report. Individual fund statements and schedules, which show additional detailed financial information of some of the major funds, is found on pages 48 – 51. Supplemental information, including a Schedule of Commissioners' For Deeds, a Schedule of State Funding, a Schedule of Expenditures of Federal Funds, and the Division of Administration's Reporting Package are included on pages 58 – 101.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$47,893 at June 30, 2003.

By far the largest portion of the District's net assets (90.0 percent) reflects its investment in capital assets (e.g., land, buildings, furniture and fixtures, machinery, vehicles and equipment, and infrastructure), less any related debt used to acquire these assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

WEST JEFFERSON LEVEE DISTRICT'S NET ASSETS

	Governmental Activities				
	2003		2002		
Current and other assets	\$	5,107	\$	5,711	
Capital assets		<u>43,896</u>		<u>47,293</u>	
Total assets		<u>49,003</u>		<u>53,004</u>	
Long-term liabilities outstanding		819		831	
Other liabilities		<u>410</u>		<u>989</u>	
Total liabilities		<u>1,229</u>		<u>1,820</u>	
Net assets:					
Invested in capital assets, net of related debt		43,168	90.5%	43,873	90.0%
Restricted		166	0.3%	119	0.3%
Unrestricted		<u>4,428</u>	9.3%	<u>4,305</u>	9.7%
Total net assets	\$	<u>47,893</u>	\$	<u>48,197</u>	

An additional portion of the District's net assets (0.2 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of nonrestricted net assets (\$4,428 or 9.3 percent) may be used to meet the government's ongoing obligations to citizens and creditors.

At June 30, 2003, the District is able to report positive fund balances in all three categories of net assets.

The District's net assets increased by \$1,581 during the current fiscal year. The majority of this increase is caused by the capital grant program revenue flowing through the statement of activities, while the related disbursements of these funds have been capitalized on the statement of net assets as construction in progress or infrastructure.

Governmental Activities. Governmental activities increased the District's net assets by \$2,906. Key elements of this increase are as follows:

WEST JEFFERSON LEVEE DISTRICT'S CHANGES IN NET ASSETS

	Governmental Activities	
	2003	2002
Revenues:		
Program revenues:		
Charges for services	\$ 1	-
Operating grants and contributions	548	-
Capital grants and contributions	1,793	4,749
General revenues:		
Property taxes	2,989	2,845
State revenue sharing	387	387
Commissions and royalties	85	54
Interest	225	411
Other	33	(110)
Total revenues	5,683	8,416
Expenses:		
Public works		
Executive	126	140
Administrative	443	425
Maintenance	1,762	1,316
Nondepartmental	556	593
Unallocated depreciation	424	340
Interest on long-term debt	50	41
Total expenses	3,314	2,855
Increase in net assets	2,906	5,561
Net assets - beginning of year	45,187	39,326
Net assets - end of year	\$ 47,893	\$ 45,187

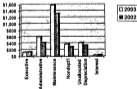
- Property taxes increased by \$131 or 5.4 percent during the year. Most of this increase is due to the increases seen in the assessed values of property within the District's boundaries. The District's levy remained at 5.83 mills for 2003.
- Operating grants increased by \$244 in the current year for monies received from FEMA relating to costs incurred for Tropical Storms Ildora and Hurricane Lili in September and October 2002. Capital grants for governmental activities actually decreased by \$2,957. The district received \$775 less in State-wide Flood Control monies and 3,284 less in State Capital-Output than in the previous year.
- Interest income was down substantially (\$180) due to the continuing decline in rates seen over the past years. Rates are now less than or equal to 1.0 percent.

A breakdown of the revenues received by the District's governmental activities is as follows:



For the most part, increases in expenses closely paralleled inflation and growth in the demand for services. The maintenance department continues to make up most of the expenses of the District (30.1 percent). Approximately \$167 of the increase is caused by expenses incurred in the Emergency Fund related to Tropical Storm Isidore and Hurricane Lili. An additional \$21 of the increase was caused by an increase in depreciation (new assets being depreciated).

West Jefferson Levee District - Expenses by Function/Segment



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's "governmental funds" is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2003, the District's governmental funds reported combined ending fund balances of \$4,675, an increase of \$31 or 1.1 percent in comparison with the prior year. Approximately 97 percent of this total amount (\$4,536) constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to pay debt service (\$139).

The General fund is the chief operating fund of the District. At June 30, 2003, *unreserved fund balance* of the General fund was \$1,087 (which is 180 percent of the total fund balance). As a measure of the General fund's liquidity, it may be useful to compare both *unreserved fund balance* and *total fund balance* to total fund expenditures. *Unreserved and total fund balance* represents 44.5 percent of total general fund expenditures.

The fund balance of the District's General fund increased by \$31 during the current fiscal year. Key factors in this growth are as follows:

- Slightly higher assessed values resulted in an increase in property taxes of \$133 or a levy of 5.00 mills.
- State sources decreased by \$18 because the increase in property taxes by other agencies offset the state revenue sharing distribution.
- Services charges (i.e., royalties) decreased by \$12 due to a decline in production.
- Interest income decreased by \$31 due to declining rates (rates are now at or below 1.0 percent).
- Miscellaneous revenues decreased by \$12 due to a nonrecurring revenue in the prior year.

The Emergency Special Revenues fund has a total fund balance of \$708 at year-end, all of which is designated to be used only in emergencies. Due to Tropical Storm Isidore and Hurricane Lili, this fund incurred costs of \$284, of which, \$248 was reimbursed by FEMA.

The Weather Hurricane Levee Capital Project fund has a total fund balance of \$718, all of which is dedicated to the hurricane protection levee project. The fund balance of this fund decreased by \$348 during the current fiscal year. The decrease is primarily due to ongoing construction on the levee project.

The Lafitte Levee Capital Project fund has a total fund balance of \$2,696. This money is to be used for additional planning work in the Lafitte area as well as for matching possible Robert Boland grant money. This fund saw a current year net increase to fund balance of \$45, funded primarily from spending transfers from the General Fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget resulted in a net increase in appropriations of \$261. These changes are summarized as follows:

- \$14 increase in administrative activities, primarily in the costs of telephones.
- \$180 increase in the maintenance activities, primarily in salaries and insurance. This resulted from the State civil service division increasing the pay scales for those employees by 18 percent.
- \$67 increase in nondepartmental activities, primarily in the costs of insurance premiums.

Of this income, \$368 was funded by an increase in the property tax appropriation offset by a \$33 decrease in interest income. Revenues and other sources were in 6.3 percent over the final budget and expenditures and other uses were 6.8 percent under the final budget. The main savings in the revenues came in property taxes, due to increases in assessments. The largest under budget items were the maintenance department (\$183) and capital outlay (\$44). The maintenance department was under budget in salaries (\$157) and leave supplies (\$40).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The District's investment in capital assets for its governmental activities as of June 30, 2003 amounts to \$43,187 (net of accumulated depreciation and outstanding debt). This investment in capital assets includes land, buildings, furniture and fixtures, machinery, vehicles and equipment, and infrastructure (i.e., levees, floodwalls, floodgates, etc.). The District's investment in capital assets increased by \$2,403 or 6.1 percent this year.

Major capital asset events during the current fiscal year included the following:

- 2- \$230 was spent on new trucks and trailers.
- 2- Construction in progress related to the Westbank Hurricane Protection Levee reached \$13,425 as certain lifts on the West of Harvey section were begun during the year. Also, certain lifts were completed. Construction in progress on the Lafitte area levee totaled \$2,762, with total capitalized infrastructure amounting to \$28,187 at June 30, 2003.

WEST JEFFERSON LEVEE DISTRICT'S CAPITAL ASSETS (NET OF DEPRECIATIONS)

	Governmental Activities	
	2003	2002
Land	\$ 6,218	\$ 6,211
Buildings	876	752
Furniture and fixtures	17	21
Machinery, vehicles and equipment	726	668
Infrastructure	15,793	15,808
Construction in progress	26,167	17,602
Total	\$ 43,807	\$ 41,062

Additional information on the District's capital assets can be found in Note D.3 on pages 29 and 30.

Long-term Debt. At the end of the current fiscal year, the District had total bonded debt outstanding of \$338. This amount is made up of excess revenue bonds issued in 1997. These certificates are secured by, and payable from, a pledge of the annual revenues of the District, sufficient to pay principal and interest through April 1, 2006.

**WEST JEFFERSON LEVEE DISTRICT'S OUTSTANDING LONG-TERM DEBT
GENERAL OBLIGATION AND REVENUE BONDS**

	Governmental Activities	
	<u>2003</u>	<u>2002</u>
1996 General Revenue Bonds	\$ 580	\$ 725
Total	\$ 580	\$ 725

The District's total long-term debt decreased by \$145 or 15.8 percent during the current fiscal year. The key factor in this decrease was the payments on the 1996 bonds.

State statute limits the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limit for the District is \$60,087. The District has no general obligation debt subject to this limitation.

Additional information on the District's long-term debt can be found in Note D.3 on pages 31 and 32 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for the Parish of Jefferson is currently 5.5 percent, which is an increase from a rate of 4.6 a year ago. While an increase was noted, it still compares favorably to the state averages.
- Inflationary trends in the region compare favorably to national indices.
- The ad valorem millage rate levied for the 2003 tax roll was 5.83 mills. This is the same as the prior year. Assessed values are expected to remain at or about the same as in 2002 (\$608,574).

All of these factors were considered in preparing the District's budget for the 2003-2004 fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Board President, West Jefferson Levee District, 7981 River Road, Marrero, LA 70072.

BASIC FINANCIAL STATEMENTS

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**STATEMENT OF NET ASSETS
JUNE 30, 1983**

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and cash equivalents	\$ 4,678,221
Investments	-
Receivables (net of allowance for uncollectibles)	428,963
Capital assets (net of accumulated depreciation)	
Land	6,328,642
Buildings	678,547
Furniture and fixtures	71,056
Machinery, vehicles and equipment	790,272
Infrastructure	11,781,586
Construction in progress	30,187,236
TOTAL ASSETS	48,802,495
LIABILITIES	
Accounts payable and other current liabilities	421,312
Accrued payroll and deductions	37
Revenue/grant anticipation notes payable	10,818
Long-term liabilities	
Due within one year	297,842
Due in more than one year	249,000
TOTAL LIABILITIES	1,118,989
NET ASSETS	
Invested in capital assets, net of related debt	40,140,873
Reserved for:	
Debt service	118,001
Other	-
Unrestricted	4,418,006
TOTAL NET ASSETS	\$ 44,666,880

The accompanying notes are an integral part of this statement.

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WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
CONVENTIONAL BOND
BALANCE SHEET
JUNE 30, 2002

	ASSETS	LIABILITIES	PERMANENT FUND BALANCE	OTHER CONVENTIONAL FUND	TOTAL CONVENTIONAL FUND
	GENERAL	EMERGENCY			
	\$	\$	\$	\$	\$
Current cash and equivalents	1,100,000	100,000	1,000,000	1	1,000,001
Receivables	-	10,000	10,000	-	10,000
Investments (joint/limited investments)	100,000	-	100,000	-	100,000
Due from other funds	100,000	-	-	-	100,000
	1,300,000	110,000	1,100,000	1	1,300,001
TOTAL ASSETS	1,300,000	110,000	1,100,000	1	1,300,001
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	100,000	-	-	-	100,000
Accrued payroll and vacation	-	10,000	10,000	-	10,000
Due to other funds	-	-	-	-	-
Unassigned investments (joint/limited)	-	-	-	-	-
	100,000	10,000	10,000	-	100,000
TOTAL LIABILITIES	100,000	10,000	10,000	-	100,000
Fund Balance					
Unassigned for	-	-	-	100,000	100,000
Debt service	-	-	-	-	-
Unassigned investments	1,000,000	-	-	-	1,000,000
Reserve Fund	-	-	-	-	-
Debt Service Fund	-	10,000	10,000	-	10,000
Capital Project Fund	-	-	-	-	-
	1,000,000	10,000	10,000	100,000	1,000,000
TOTAL FUND BALANCES	1,000,000	10,000	10,000	100,000	1,000,000
TOTAL LIABILITIES AND FUND BALANCES	1,000,000	10,000	10,000	100,000	1,000,000

Amounts reported for governmental activities in the statement of net assets are sufficient to cover:

Operating costs used in governmental activities are not financial resources and, therefore, are not reported in the fund.

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are reported in the funds.

See notes to Governmental Activities

The accompanying notes are an integral part of this statement.

See the notes to these financial statements for more information.
 The accompanying notes are an integral part of these financial statements.
 See the notes to these financial statements for more information.

	2014 2013	2014 2013	2014 2013	2014 2013	2014 2013	2014 2013
Operating income	1,000	1,000	1,000	1,000	1,000	1,000
Other income	100	100	100	100	100	100
Income before taxes	1,100	1,100	1,100	1,100	1,100	1,100
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	900	900	900	900	900	900
Other income	100	100	100	100	100	100
Income before taxes	1,000	1,000	1,000	1,000	1,000	1,000
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	800	800	800	800	800	800
Other income	100	100	100	100	100	100
Income before taxes	900	900	900	900	900	900
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	700	700	700	700	700	700
Other income	100	100	100	100	100	100
Income before taxes	800	800	800	800	800	800
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	600	600	600	600	600	600
Other income	100	100	100	100	100	100
Income before taxes	700	700	700	700	700	700
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	500	500	500	500	500	500
Other income	100	100	100	100	100	100
Income before taxes	600	600	600	600	600	600
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	400	400	400	400	400	400
Other income	100	100	100	100	100	100
Income before taxes	500	500	500	500	500	500
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	300	300	300	300	300	300
Other income	100	100	100	100	100	100
Income before taxes	400	400	400	400	400	400
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	200	200	200	200	200	200
Other income	100	100	100	100	100	100
Income before taxes	300	300	300	300	300	300
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	100	100	100	100	100	100
Other income	100	100	100	100	100	100
Income before taxes	200	200	200	200	200	200
Tax expense	(200)	(200)	(200)	(200)	(200)	(200)
Net income	0	0	0	0	0	0

The accompanying notes are an integral part of this statement.

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2005**

Amounts reported for governmental activities in the Statement of Activities (page 13) are different because:

Net change in fund balances - total governmental funds (page 13)	8	10,842
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		2,307,876
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets.		(5,173)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the payment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas, these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		112,660
Change in net assets of governmental activities (page 13)	8	<u>2,306,885</u>

The accompanying notes are an integral part of this statement.

**WEST AFFAIRS POLICE DISTRICT
STATE OF LOUISIANA**

**GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2000**

	BUDGETED AMOUNTS		BUDGETARY ACTUAL	VARIANCE WITH TOTAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes				
Property taxes	\$	1,741,000	\$	1,741,000
Intergovernmental				
Taxes		140,000		140,000
Licenses-licenses, fees, and miscellaneous		50,000		50,000
Fines and forfeitures		-		-
Interest		10,000		10,000
Miscellaneous		10,000		0,000
TOTAL REVENUES		1,951,000		2,441,000
EXPENDITURES				
Current				
Public Works				
Debt service		144,000		144,000
Administration		50,000		50,000
Maintenance		1,070,000		1,070,000
Miscellaneous		24,000		27,000
Capital outlay				
Equipment, plant and equipment		270,000		264,000
Construction projects		-		-
TOTAL EXPENDITURES		1,488,000		1,485,000
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		463,000		956,000
OTHER FINANCING SOURCES/USES				
Transfers in		-		-
Transfers out		(500,000)		(500,000)
Sale of capital assets		-		20,000
TOTAL OTHER FINANCING SOURCES/USES		(500,000)		(279,893)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER SOURCES/USES		163,000		676,107
FUND BALANCE				
Beginning of year		58,000		58,000
End of year		1,211,000		1,732,107

The accompanying notes are an integral part of this statement.

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**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2003**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the West Jefferson Levee District (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

1. Reporting Entity

GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and its component units. Component units are defined as legally separate organizations for which the elected officials of a primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The District is a political subdivision of the State of Louisiana, organized to provide flood protection for those areas contained within the Parish of Jefferson to the west of the Mississippi River. The District was incorporated on August 1, 1980, under the provisions of Art. 820 of the 1980 Legislative session, as amended (Civil Service code). The control and management of the affairs of the District are vested in a Board of Commissioners composed of nine qualified electors residing within the District. The members of the Board are appointed by the Governor of the State of Louisiana from a list of nominations submitted by the members of the Legislature serving that portion of Jefferson Parish located within the District.

Based on the criteria described above, it has been determined that the West Jefferson Levee District is a component unit of the State of Louisiana for financial reporting purposes. The accompanying statements present only transactions of the District.

Annually, the State of Louisiana (the primary government) issues financial statements which include the activity contained in the accompanying financial statements. The State's financial statements are issued by the Louisiana Division of Administration - Office of Statewide Reporting and Accounting Policy and are audited by the Louisiana Legislative Auditor.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1. Government-wide and Fund Financial Statements

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Because of the nature of the District's operations, the District reports only governmental activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Fund Financial Statements

Separate financial statements are provided for the governmental funds of the District. Funds are used by the District to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The funds of the District are classified into the "governmental" category. The category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all financial activities of the general government not accounted for in some other fund. Major individual governmental funds are reported as separate columns in the fund financial statements.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The District reports the following major governmental funds:

The *General Fund* is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The *Emergency Special Revenue Fund* accounts for monies that are restricted to expenditures related to emergencies.

The *Westbank Hurricane Protection Levee Capital Project Fund* is used to account for financial resources to be used for the acquisition or construction of major capital facilities and structures related to the westbank hurricane levee.

The *Lafitte Levee Capital Project Fund* is used to account for financial resources to be used for the acquisition or construction of major capital facilities and structures in the area of the Town of Jean Lafitte.

3. Measurement Basis, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, the effect of intended activity has been discontinued from the government-wide financial statements.

Governmental fund financial statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Property taxes, intergovernmental revenues, and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt, as well as expenditures related to compensated absences and claims and judgments, only when payment is due.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, and Net Assets or Equity

A. Cash and Investments

For reporting purposes, cash and cash equivalents includes amounts in demand deposits, time deposits, and certificates of deposit. Louisiana Revised Statutes allow the District to invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the State of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

State statutes authorize the District to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements. In accordance with GASB Statement No. 31, investments, if any, are generally stated at fair value. If the investment is in money market securities and has a maturity date of less than 90 days from the balance sheet date, the investment is stated at cost or amortized cost.

B. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at year-end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". As a general rule, all interfund balances are eliminated in the government-wide financial statements.

C. Inventories

The cost of materials and supplies acquired by the District are recorded as expenditures at the time of purchase. It is management's opinion that the inventory of such materials and supplies at June 30, 2003 would not be material to the financial statements.

D. Prepaid Insurance

Payments made to vendors for services that will benefit periods beyond June 30, 2003, are recorded as expenditures when paid. It is management's opinion that the prepaid amount at June 30, 2003, if any, would not be material to the financial statements.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., levees, floodwalls, sector gates and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed and are included in construction in progress. The levees are divided into reaches and are capitalized as such. Any major "lifts" or improvements to an existing levee/reach is capitalized as an addition to that levee/reach.

Property, plant, equipment, and infrastructure is depreciated using the straight-line method (with a mid-year convention) over the following estimated useful lives:

<i>Asset Category</i>	<i>Useful Life in Years</i>
Buildings	40
Furniture and fixtures	5
Autom and trucks	5
Miscellaneous	5
Traffic	7 - 10
Heavy equipment	5
Railroad	5
Infrastructure (levees, floodwalls, floodgates, etc.)	50

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service to the District. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In accordance with GASB Statement No. 16, an additional liability is recorded for salary related payments associated with the future payment of compensated absences.

G. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are recognized as liabilities in the applicable governmental activities statement of net assets.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Payments of principal and interest are recorded as expenditures only when due.

H. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for a specific future use. Designated fund balances represent tentative plans for future use of financial resources that are subject to change.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. **Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets**

The governmental fund balance sheet includes a reconciliation between *fund balance - total governmental funds* and *net assets - governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$(190,502) difference are as follows:

Revenue Bonds Payable	\$ (190,000)
Compensated absences	(57,502)
	<hr/>
Net adjustment to increase fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ (247,502)</u>

2. **Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances - total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this \$6,303,946 difference are as follows:

Capital outlay	\$ 6,303,946
Depreciation expense	(637,000)
	<hr/>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets - governmental activities	<u>\$ 5,666,946</u>

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

Another element of that reconciliation states that "The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets." The details of this \$(5,173) difference are as follows:

In the statement of activities, only the gain (loss) on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the rest of the capital assets sold.

\$ 15,173

Net adjustment to increase (decrease) net changes in fund balances =
total governmental funds to arrive at changes in net assets -
governmental activities

\$ (5,173)

NOTE C - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. Budget

Formal budgetary accounting is employed as a management control device during the year for the General Fund. Budgetary data for the Special Revenue Fund is not presented since these funds are restricted for emergency purposes only, and are considered unpredictable. Budgetary data for the Capital Project funds are not presented since these funds are budgeted over the life of the respective project, not on an annual basis. Formal budgetary accounting is not employed for the Debt Service Fund because effective control is alternatively achieved through the indenture provisions of the bonds/certificates.

Expenditures may not exceed appropriations at the object level within the fund. All annual appropriations which are not expended lapse at year end.

The General Fund's budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Encumbrances are not recorded for budgetary purposes.

The Board of Commissioners of the District submits an annual budget to the Department of Transportation and Development - Office of Public Works (DOTD) and the Legislative Auditor for the succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE C - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

The DOTD reviews the budget and makes recommendations pertaining thereto to the Board of Commissioners of the District and the Legislative Auditor. Not less than ninety days before the end of the fiscal year, the Board of Commissioners adopts the annual budget after considering the recommendations of the DOTD. Amendments to the budget are made by the Board from time to time as is necessary.

The original budget was adopted on March 16, 2002. The amended budget was adopted on March 30, 2003. The budgeted amounts are included, respectively, as the original and final budgets in the accompanying statements.

2. Expenditures in Excess of Appropriations

For the year ended June 30, 2003, expenditures exceeded budget at the object level as follows:

<u>Fund</u>	<u>Expenditures</u>	<u>Budget</u>	<u>Excess</u>
General Fund			
Nondepartmental	181,126	371,590	(11,536)

Nondepartmental expenditures were over budget mainly due to an increase in the amount withheld by the Tax Collector for the assessor's office. All of the over budget items were paid for out of available fund balances.

NOTE D - DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

1. Deposits and Investments

The carrying amount of the District's deposits at June 30, 2003 was \$4,638,221 and the bank balance was \$5,534,896. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. The bank balance is categorized as follows:

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE D - DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (CONTINUED)

<u>Risk Category</u>	<u>Cash</u>	<u>Certificates of Deposit</u>	<u>Total Amount</u>
a. Insured (FDIC) or collateralized with securities held by the entity or its agent in the entity's name	\$ 3,114,896	\$ 0	\$ 3,114,896
b. Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name	0	0	0
c. Uncollateralized (including securities held for the entity by the pledging financial institution or its agent, but not in the entity's name)	0	0	0
Total	\$ 3,114,896	\$ 0	\$ 3,114,896

Although the District shows no investments at June 30, 2003, it did invest in various U.S. Government securities during the year. No losses were incurred on the investments as all were held to maturity.

In addition, the District has two escrow accounts related to the Westbank Hurricane Protection Levee Project. In the first, the District has \$3,839,049 on deposit with the U.S. Army Corps of Engineers (COE). The second account has \$1,834,945 which was contributed by the Parish of Jefferson for construction of the Mount Kennedy Pump Station. These amounts are not reported on the financial statements as they are being held in jointly-owned escrow accounts pursuant to the cooperative agreements signed with the COE. As the District makes deposits into the escrow accounts, an expenditure is recognized. COE is allowed to draw on the escrow funds as needed in connection with the Westbank Hurricane Protection Levee project (See Note F).

2. Receivables

Receivables at year end for the government's individual major funds and nonmajor funds, in the aggregate, include \$481,635 due from the State of Louisiana in connection with the 2002 State Capital Outlay appropriation. This amount is shown as a receivable in the Westbank Hurricane Protection Levee Capital Project Fund (see Note F.2). Also accrued is \$27,236 due from FEMA for costs incurred during last year's hurricanes.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE D - DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (CONTINUED)

2. Capital Assets

The following is a summary of changes in the general fixed assets account group during the fiscal year:

	Balance July 1, 2002	ADDITON	DECREAS	Transfer	Balance June 30, 2003
(Governmental activities)					
Capital assets, not being depreciated					
Land	\$ 4,211,348	\$ 86,897	\$ 0	\$ 0	\$ 4,298,245
Construction in progress	17,882,139	2,213,826	0	0	20,095,965
Total capital assets, not being depreciated	\$22,093,487	\$ 2,300,723	\$ 0	\$ 0	\$24,394,210
Capital assets, being depreciated					
Buildings	\$ 1,861,686	\$ 0	\$ 0	\$ 0	\$ 1,861,686
Furniture and fixtures	51,893	4,076	0	0	55,969
Machinery, vehicles, and equipment	1,479,883	186,879	\$ (71,688)	0	1,695,074
Infrastructure	18,711,040	126,126	0	0	18,837,166
Total capital assets, being depreciated	\$21,093,502	\$291,081	\$ (71,688)	\$ 0	\$21,312,895
Less accumulated depreciation for:					
Buildings	1,104,830	74,387	0	0	1,179,217
Furniture and fixtures	41,188	9,321	0	0	50,509
Machinery, vehicles, and equipment	841,694	184,885	\$ (67,847)	0	1,058,732
Infrastructure	2,881,886	421,382	0	0	3,303,268
Total accumulated depreciation	4,869,598	\$69,595	\$ (67,847)	\$ 0	4,971,346
Total capital assets being depreciated, net	\$16,223,904	\$ 221,486	\$ (67,847)	\$ 0	\$16,377,549
Total governmental activities capital assets, net	\$ 5,869,583	\$ 2,522,209	\$ (67,847)	\$ 0	\$ 8,013,959

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE D - DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (CONTINUED)

Depreciation expense was charged to the functions/segments of the District as follows:

<i>Governmental activities:</i>		
<i>Public works</i>		
Executive	\$	0
Administrative		303,471
Maintenance		33,689
Unallocated depreciation (depreciation on the levee systems are not allocable to the District's segments)		411,305
Total depreciation expense - governmental activities	\$	<u>648,465</u>

At year end, the District had \$16,187,216 in construction in progress. \$17,423,267 of this amount relates to the Westbank Hurricane Protection Levee Project - East of Harvey Canal and West of Harvey Canal segments (See Note F for additional details) and \$2,761,949 relates to the Lafitte Levee system.

4. Revenue/Grant Anticipation Notes Payable

As described in Note F.3, during FY 01/02, the District obtained a Priority 5 line of credit from the State through its State Capital Outlay Program in the amount of \$2,450,000. In order to expedite the construction of the levee these funds are dedicated to, a revenue anticipation note agreement was entered into with a local bank on March 6, 2002. The Capital Outlay money is pledged and dedicated to paying off these notes. The notes, together with accrued interest at the rate of 4.52% per annum, were due and payable on the earlier of (1) the actual receipt of funds from the State under the Capital Outlay Program or (2) December 13, 2002. In total, the District drew down \$1,415,460 under this agreement. The amount was paid back on December 10, 2002, along with interest of \$14,883.

As described in Note F.2, during FY 02/03, the District obtained another Priority 5 line of credit from the State through its State Capital Outlay Program, this one in the amount of \$4,800,000. In order to expedite the construction of the levee these funds are dedicated to, a grant anticipation note agreement was entered into with a local bank on February 20, 2003. The Capital Outlay money is pledged and dedicated to paying off these notes. The notes, together with accrued interest at the rate of 2.75% per annum, are due and payable on the earlier of (1) the actual receipt of funds from the State under the Capital Outlay Program or (2) March 1, 2004. Through June 30, 2003, \$10,838 has been drawn down under this agreement and is shown as a liability in the Westbank Hurricane Protection Levee Capital Project fund.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE B - DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (CONTINUED)

5. Long-term Debt

Excess Revenue Bonds

On January 31, 1997, the District issued \$1,428,000 in 1996 Series Excess Revenue Bonds with an average interest rate of 4.36 percent to advance refund \$1,428,000 of outstanding 1986 Series Excess Revenue bonds with an average interest rate of 8.11 percent. These bonds are secured by, and are payable from, a pledge of the annual revenues of the District, sufficient to pay principal and interest, through April 1, 2006. At June 30, 2003, \$119,031 was available in the Debt Service Sinking Fund to service the debt. Bonds outstanding at June 30, 2003 totaled \$538,000, with interest rates ranging from 4.6 to 4.8 percent. Annual debt service requirements to maturity, including interest of \$53,298, are as follows:

Year Ending June 30,	Principal	Interest	Total
2004	178,000	25,873	203,873
2005	183,000	18,833	201,833
2006	193,000	9,395	202,395
Total	\$ 554,000	\$ 54,101	\$ 608,101

Compensated Absence

District employees, both classified and unclassified, earn annual and sick leave at various rates depending on the number of years in service. The amount of annual and sick leave that may be accumulated by each employee is unlimited.

Upon termination, an employee is compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, the number of hours of unused sick leave is computed and considered in computing the years of service for retirement benefit purposes. Compensatory time is accrued up to a balance of 240 hours at a rate of time and one-half. An employee who exceeds 240 hours receives either monetary consideration or compensatory time for the amount of hours earned in excess of the 240-hour limit. Upon termination, an employee is paid for unused compensatory time.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE D - DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (CONTINUED)

Changes in Long-Term Debt

The following is a summary of changes in general long-term obligations of the District for the fiscal year ended June 30, 2003:

Type of Debt	Balance July 1, 2002	Additions (Reductions)	Balance June 30, 2003	Due Within One Year
1996 General Revenue Bonds	\$ 170,000	\$ (170,000)	\$ 170,000	\$ 170,000
Compensated Absences	17,642	17,642	17,642	17,642
Total	\$ 187,642	\$ (152,358)	\$ 35,284	\$ 187,642

The government-wide statement of net assets includes \$35,284 as payable within one year. The remaining \$380,000 is displayed as "noncurrent liabilities, due in more than one year".

6. Interfund Transactions

Interfund Receivables/Payables

Fund	Due To/From	Due From	Due To
General Fund	Working Fund Debt Service	\$ 1,000	\$ 0
	Emergency Fund/Special Revenue	77,321	
	Working/Levee/Lower Levee Capital Project	240,680	\$ 0
		<u>\$ 241,680</u>	<u>\$ 0</u>
Working Fund Debt Service	General Fund	\$ 0	\$ 1,000
Emergency Special Revenue Fund	General Fund	\$ 0	\$ 77,321
Capital Project	General Fund	\$ 0	\$ 240,680
	Mitigation/Levee/Lower Capital Project	\$ 0	\$ 0
	Levee/Lower Capital Project	\$ 0	\$ 41,200
		<u>\$ 0</u>	<u>\$ 281,880</u>
Mitigation/Levee/Lower	Working/Levee/Lower	\$ 0	\$ 0
Levee/Lower	Working/Levee/Lower	\$ 41,200	\$ 0
Total Capital Projects		<u>\$ 41,200</u>	<u>\$ 281,880</u>
TOTAL ALL FUNDS		<u>\$ 282,880</u>	<u>\$ 282,880</u>

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE D - DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (CONTINUED)

Interfund Transfers

<i>Fund Transferred From</i>	<i>Fund Transferred To</i>	<i>Amount</i>
General Fund	Debt Sinking Debt Service Fund	1 283,323
	Lafitte Levee Capital Project Fund	488,888
Total		<u>1 772,211</u>

7. Reservations and Designations of Fund Balances

The nature and purpose of the reserves of fund balances (or restricted net assets) shown on the government-wide and fund financial statements are as follows:

Reserved for Debt Service

This \$119,031 reserve of the Debt Service Fund fund balance represents the amounts reserved for payment of principal and interest maturing in future years.

While designations are not shown on the face of the fund financial statements, several designation of fund balances do exist at June 30, 2003. They are as follows:

Designated for Emergencies

The District adopted a policy whereby any surplus fund balance remaining at year end in the General Fund is to be restricted for emergency purposes. These funds are not available for normal operating activities and can only be expended upon the official declaration of an emergency by the Board. For the 01/02 and 02/03 fiscal years, this transfer has been overridden by the transfer to the Lafitte Levee Fund. At year end, \$300,168 is designated for this purpose out of the Special Revenue Funds fund balance.

Designated for Future Capital Outlay

This \$60,594 designation of the General Fund fund balance represents the amount of surplus funds generated by the capital outlay accounts coming in under budget. For the Board's policy, these funds are designated for future capital outlays.

Designated for Matching Statewide Flood Control

This \$478,116 designation of the Westbank Hurricane Protection Levee Capital Project Fund fund balance represents the amount of funds available to match state appropriations under the Statewide Flood Control - Westbank Hurricane Protection Levee Project. See Note F.2.

Designated for Matching Federal Funds on Lafitte Levee

This \$2,049,871 designation of the Lafitte Levee Capital Project Fund fund balance represents the amount of funds available to match future federal grants for construction of the Lafitte Levee.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2013

NOTE D - DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (CONTINUED)

8. Ad Valorem Taxes

Article 8, § 38 of the 1974 Louisiana Constitution provides that for the purposes of constructing and maintaining levees, levee drainage, flood protection, hurricane flood protection, and for all other purposes incidental thereto, the District may levy annually, a tax not to exceed five mills. If the District needs to raise additional funds in excess of the amount collected constitutionally, the taxes in excess of five mills must be approved by a majority vote of the electors.

The District levies an ad valorem (property) tax on real property within the District to finance operations. The levy is generally made as of November 15 of each year. The tax is then due, and becomes an enforceable lien on the property, on the first day of the month following the filing of the tax roll by the Parish assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent 30 days after its due date.

Ad valorem taxes are levied based on property values determined by the Jefferson Parish Assessor's Office (a separate entity). All land and residential improvements are assessed at 10 percent of its fair market value, and other property at 15 percent of its fair market value. Taxes are billed and collected by the Jefferson Parish Sheriff's Office (a separate entity) which receives a certain millage for its services. The taxes remitted by the Sheriff to the District are net of assessor's commission and pension fund contributions.

The number of mills levied for operations on the 2002 and 2003 tax rolls were 5.03 and 5.03, respectively.

NOTE E - CONTINGENCIES

1. Risk Management

The District is exposed to various risks of loss resulting from personal injury; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To protect against these risks of loss, the District purchases various types of insurance from commercial carriers.

Under these policies, general liability coverage is provided for up to a maximum of \$1,000,000 per occurrence (\$2,000,000 in the aggregate); automobile coverage is provided for up to \$500,000 per occurrence; and worker's compensation is provided at the statutory limits of \$1,000,000/\$1,000,000/\$1,000,000. In each policy, the District is responsible for the applicable deductible.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1993

NOTE E - CONTINGENCIES (CONTINUED)

2. Contingent Liabilities

Federal and State Financial Assistance

Amounts received or receivable from grantor agencies are subject to audit and adjustments by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable fund. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Litigation

The District is a defendant in a number of claims and lawsuits. The District's attorney has reviewed those claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the District and to arrive at an estimate, if any, of the amount or range of potential loss to the District. As a result of such review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", and "remote" categories, as defined in GASB Codification Section C50 for Claims and Judgments. In the opinion of management, the District has adequate legal defenses or insurance coverage with respect to each of these claims and lawsuits and does not believe that they will materially affect the District's financial statements.

NOTE F - JOINT VENTURE - HURRICANE PROTECTION LEVEE

1. Description of Project

Pursuant to a local cooperative agreement dated December 18, 1980, the District and the U.S. Army Corps of Engineers (COE) began constructing a hurricane protection levee system within the District's boundaries under a "cost-sharing" agreement. Under the original agreement, the project was limited to the West of Harvey Canal and the District was to provide 25 percent of the cost as a local match. The District's share was to be made up of expropriations, assessments, land acquisitions, relocation assistance and in-kind construction work. Upon completion of the levee, the District would be responsible for maintenance and repairs of the levee system (i.e., fertilizing and cutting the grass, monitoring crossings, minor repairs, etc.).

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE F - JOINT VENTURE - HURRICANE PROTECTION LEVEE (CONTINUED)

Pursuant to the authority vested in LRS 38:81, on May 3, 1993, the Governor of the State of Louisiana designated the DOTD, a state agency, as the "non-federal" sponsor of the project and relegated the District to the role of "executive agent" for the DOTD on the project. Act 9312 of the 1993 Legislative session and a new cooperative agreement, dated November 22, 1995, between the District and DOTD allowed modification of the agreement with the COE in order to set forth the responsibilities of each party in relation to the project. Under the current arrangement, DOTD is now responsible for providing the "non-federal" local share of the project cost and to provide the District with certain engineering services, as needed. The District is to act as "executive agent" for DOTD for purposes of administering the project. This arrangement was finalized in Amendment No. 1 to the Local Cooperative Agreement on April 26, 2000.

Under the Water Resources and Development Act of 1996, two additional phases were added to the project - Lake Calcasieu and the East of Harvey Canal levee. The total project cost is currently estimated at \$322.0 million. Of this, \$203.8 is federal and \$118.2 is state/local (i.e., "non-federal"). The non-federal local share of the project is being funded in various ways. A significant portion is coming from "expenses of non-federal interest" allowed by the COE for interim and comparable expenditures incurred by the District.

2. Funding of the Project

Each year, the COE notifies the State and the District of the amount of cash assistance (or equivalent work) required of the "non-federal" sponsor each fiscal year. The matching funds are derived from local revenues of the District and State Capital Outlay or Statewide Flood Control monies. Any cash match is deposited into escrow accounts set up with the COE. Non-cash matches and the District's direct expenditures are submitted as "credit" to the COE to be applied against the non-federal share.

During the fiscal year ended June 30, 2003, the COE was scheduled to provide \$8,500,000 towards the project and the District expended \$2,365,798 in direct costs, bringing the Federal share to date to \$82,034,089 and the local share (excluding creditable indirect costs) to \$42,748,261. As of June 30, 2003, the cost to complete the project is estimated to be approximately \$196.9 million (\$128.1 million federal and \$68.8 million non-federal).

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE F - JOINT VENTURE - HURRICANE PROTECTION LEVEE (CONTINUED)

In addition, the District has obtained commitments from the State of \$11,391,034 through the Statewide Flood Control Program. This amount represents 70 percent of the estimated construction cost of the Westwego to Harvey Canal phase to be borne by the non-federal sponsor. The District is required to put up the remaining 30 percent as a match. To date, the entire \$11,391,034 has been appropriated by the State. Of this amount, \$9,927,724 has been expended, leaving an available balance of \$1,463,306. This balance will result in a required future match of \$478,135. The District has designated a portion of the West of Harvey Canal Capital Project Fund's fund balance for purposes of matching the State funds.

Funding has also been received through the State Capital Outlay Program (State Project No. 752-99-0182). The following amounts have been received or accrued under these programs:

Year ended	Amount Received	Amount Expended in Prior Years	Amount Expended in Current Year	Balance
2006	\$ 200,000	\$ (200,000)	\$ 0	\$ 0
2007	500,000	(500,000)	0	0
2008	1,000,000	(1,000,000)	0	0
2009	600,000	(600,000)	0	0
2010	5,000,000	(5,099,911)	0	69
2011	1,000,000	(9,128,289)	(868,791)	0
2012	1,450,000	0	(992,175)	1,457,825
\$	11,150,000	\$ (11,628,180)	\$ (1,760,966)	\$ 1,560,854

Of this amount, \$401,633 has been accrued as receivable from the State at June 30, 2003.

3. Status of the Project

As of June 30, 2003, all of the major reaches of the Westwego to Harvey Canal phase have been completed and are capitalized into fixed assets as infrastructure. Some reaches are entering a "ME" phase, which will be accounted for as an addition to that particular reach upon completion. The East of Harvey and Lake Catahouche sections are in the design phase and are recorded as construction in progress. The entire project is expected to be completed by 2014.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE G - OTHER INFORMATION (CONTINUED)

1. Pension Plan

Plan Description and Provisions

The District contributes to the Louisiana State Employees' Retirement System (the "System"), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). The System is a statewide public retirement system for the benefit of State Agencies and their staffs, which is administered and controlled by a separate board of trustees. The System was established and provided for within Title 11 of Chapter 401 of the Louisiana Revised Statutes.

Contributions of participating agencies, together with shared local and state revenues, are pooled within the System to fund accrued benefits, with employee/employer contribution rates approved by the Legislature. The System provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to Louisiana State Employees' Retirement System, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809.

Funding Policy

In addition to all valuation and insurance premium taxes that are remitted to the System (which constitute the major funding of the System), plan members are required by State statute to contribute 7.50 percent of gross salary and the District is required to contribute at an actuarially determined rate. The current rate is 114.10 percent of annual covered payroll. The contribution requirements of plan members and the District are established and may be amended by the System's Board of Trustees.

The contributions for the year ended June 30, 2003, were as follows:

		Amount	Percent of Covered Payroll
Employee	\$	26,008	7.50%
Employer	\$	111,760	114.10%

The District's contributions for the previous two fiscal years were \$86,636 and \$82,373, which equaled the required contributions for each year.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2003

NOTE G - OTHER INFORMATION (CONTINUED)

2. Deferred Compensation

The District offers its employees a deferred compensation plan (the "plan") created in accordance with Internal Revenue Code (IRC) Section 457. The plan, available to all employees, permits them to defer a portion of their salary until future years. The District matches (up) contributions into the plan on a one-for-one basis up to \$55. During the year, the District expended \$37,718 as a match on deferred compensation.

The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. Investments are managed by the Plan's trustee (Great Western). The choice of the investment option(s) are made by the Plan participants.

In 1986, the U.S. Congress passed the Small Business Job Protection Act of 1996, which requires that employer governments place all amounts deferred under IRC Section 457 into a trust for the exclusive benefit of participants and their beneficiaries. Thus, the District does not have ownership of the plan assets and does not report them in the District's financial statements.

3. Post-employment Health Care Benefits

The District provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the District's employees become eligible for those benefits if they reach normal retirement age while working for the District. Those benefits for retirees and similar benefits for active employees are provided through an insurance agency whose monthly premiums are paid jointly by the employee and the District. The District recognizes the cost of providing those benefits (District's portion of premiums) as an expenditure when paid during the year, which was \$213,670 for the year ended June 30, 2003. The cost of providing those benefits for 9 retirees is not separable from the cost of providing benefits for the 13 active employees.

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COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES

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COMBINING STATEMENTS NONMAJOR GOVERNMENTAL FUNDS

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Sinking Fund - This fund is used to account for servicing the debt related to the 1998 Kansas Revenue Bonds.

Capital Project Funds

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and structures.

Mississippi River Levee - Used to account for the activity and federal funds received for the relocation of pipelines and utilities located along Item MRR.1 to 95-R of the Mississippi River Levee, Gwin Levee Enlargement, I-Wall Setback, and Concrete Slope Placement, Phase III.

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

NONMAJOR GOVERNMENTAL FUNDS
(COMBINED) BALANCE SHEET
JUNE 30, 2002

	DEBT SERVICE FUND SEPARATE FUND	CAPITAL PROJECT FUND MANAGEMENT FUND FOR LEVY	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS			
Cash and cash equivalents	\$ 105,321	\$ 1,347	\$ 106,668
Investments	-	-	-
Receivables (net of allowance for uncollectibles)	-	-	-
Due from other funds	-	-	-
TOTAL ASSETS	<u>\$ 105,321</u>	<u>\$ 1,347</u>	<u>\$ 106,668</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	\$ -	\$ 1,000	\$ 1,000
Due to other funds	1,400	-	1,400
TOTAL LIABILITIES	<u>1,400</u>	<u>1,000</u>	<u>2,400</u>
Fund balances			
Reserved for:			
Debt service	103,921	-	(103,921)
Unreserved, reported in:			
Capital Project Funds	-	347	347
TOTAL FUND BALANCES	<u>103,921</u>	<u>347</u>	<u>104,268</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 105,321</u>	<u>\$ 1,347</u>	<u>\$ 106,668</u>

WALSH JEFFERSON LEGAL DISTRICT
STATE OF MONTANA

NONMAJOR GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2000

	DEBT SERVICE FUND (CONVINT)	CAPITAL PROJECT FUND MIDWINTER EVALUATION	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	2000	2000	2000
REVENUES			
Taxes			
Property taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Service charges, fees, and commissions	-	-	-
Fees and salaries	-	-	-
Interest	1,400	49	1,449
Miscellaneous	-	-	-
TOTAL REVENUES	<u>1,400</u>	<u>49</u>	<u>1,449</u>
EXPENDITURES			
Current			
Public Works			
Electricity	-	-	-
Administration	-	-	-
Maintenance	-	-	-
Non-departmental	1,100	-	1,100
Self-insurance			
Principal	170,000	-	170,000
Interest	31,320	-	31,320
Capital outlay			
Property, plant and equipment	-	-	-
Lease construction projects	-	-	-
TOTAL EXPENDITURES	<u>202,320</u>	<u>-</u>	<u>202,320</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(200,920)</u>	<u>49</u>	<u>(200,871)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	200,920	-	200,920
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>200,920</u>	<u>-</u>	<u>200,920</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>0</u>	<u>49</u>	<u>49</u>
FUND BALANCE			
Beginning of year	116,130	540	116,670
End of year	<u>116,130</u>	<u>589</u>	<u>116,719</u>

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INDIVIDUAL FUND STATEMENTS AND SCHEDULES

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2003

REVENUES	BUDGETED AMOUNTS		BUDGETARY ACTUAL	VARIANCE WITH FISCAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Taxes				
Property Taxes	\$ 2,410,000	\$ 2,810,000	\$ 2,668,722	\$ 149,278
Intergovernmental				
State Revenue-Sharing	100,000	100,000	100,748	748
Service charges, fees and commissions				
Oil & gas production	60,000	60,000	60,721	721
Permit fees	-	-	608	608
	<u>60,000</u>	<u>60,000</u>	<u>61,329</u>	<u>7,421</u>
Fines and forfeitures				
Interest				
Interest - cash accounts	20,000	1,000	3,400	400
Interest - investments	20,000	10,000	14,000	4,000
	<u>20,000</u>	<u>10,000</u>	<u>17,400</u>	<u>4,777</u>
Other Revenues	10,000	5,000	5,191	895
TOTAL REVENUES	\$ 2,600,000	\$ 2,930,000	\$ 2,845,061	\$ 95,061

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1995

EXPENDITURES	BUDGETED AMOUNTS		BUDGETARY ACTUAL	VARIANCE WITH FINAL BUDGET (POSITIVE)
	BUDGETAL	FINAL		
CURRENT				
FUND WAGES				
EXCISE				
Commissions				
No due	\$	\$	\$	\$
On account	1,000	1,000	780	1,000
Travel	10,000	10,000	750	10,000
Commodities/stockings	1,750	1,750	1,000	1,750
Sales - general	11,000	11,000	10,000	11,000
Other (misc)	1,000	1,000	1,000	1,000
Cost and absorption	4,000	4,000	4,000	4,000
Miscellaneous	-	-	200	200
Administration				
Travel	45,000	45,000	45,000	45,000
Advertising and mailing	1,000	1,000	1,000	1,000
Computer	10,000	10,000	10,000	10,000
Total	172,750	172,750	172,750	172,750
ADMINISTRATIVE				
Salaries	114,000	114,000	114,000	114,000
Social insurance	10,000	10,000	10,000	10,000
Retirement	10,000	10,000	10,000	10,000
Medical/compensation costs	1,000	1,000	1,000	1,000
Payroll taxes	1,000	1,000	1,000	1,000
Medical compensation	1,000	1,000	1,000	1,000
Compensation insurance	-	-	-	-
Utilities	-	-	100	100
Cost of services	1,000	1,000	1,000	1,000
Employee benefits and living	-	-	50	50
Travel	1,000	1,000	1,000	1,000
Commodities/stockings	1,750	1,750	1,000	1,750
Printing	1,000	1,000	400	1,000
Postage	1,000	1,000	1,000	1,000
Office supplies	11,000	11,000	11,000	11,000
Personal supplies	1,000	1,000	-	1,000
Rent charges	-	-	1,000	(1,000)
Repairs and maintenance				
Buildings	10,000	10,000	1,000	11,000
Equipment	11,000	11,000	11,000	11,000
Telephone	10,000	10,000	10,000	10,000
Furniture and equipment used	1,000	1,000	1,000	1,000
Travel	4,000	4,000	1,000	4,000
Total Administrative	114,750	114,750	114,750	114,750
EXPENSES				
Salaries	114,000	114,000	114,000	114,000
Social insurance	10,000	10,000	10,000	10,000
Retirement	10,000	10,000	10,000	10,000
Medical/compensation costs	1,000	1,000	1,000	1,000
Payroll taxes	10,000	10,000	1,000	11,000
Medical compensation	1,000	1,000	1,000	1,000
Compensation insurance	-	-	-	-
Utilities	1,000	1,000	1,000	1,000
Employee benefits and living	1,000	1,000	1,000	1,000
Travel	1,000	1,000	1,000	1,000
Equipment/maintenance				
Buildings	10,000	10,000	11,000	10,000
Equipment	-	-	-	-
Telephone	-	10,000	10,000	10,000
Furniture	44,000	44,000	11,000	33,000
Computer	1,000	1,000	1,000	1,000

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WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 1992

	BUDGETED ACCOUNTS		BUDGETARY ACTUAL	VARIANCE WITH FUNDAL BUDGET POSITIVE NEGATIVE
	BUDGETED	FINAL		
Supplies and equipment used	2,000	2,000	18,801	1,201
Postage/express	5,000	14,000	14,100	1,000
Utilities expense	2,000	2,000	18,000	1,000
Insurances and equipment	2,000	15,000	1,000	1,000
Gas and oil	2,000	15,000	10,000	1,000
Health supplies	1,000	1,000	100	1,000
Taxes	10,000	10,000	10,000	1,000
Lease supplies	20,000	20,000	20,000	1,000
General supplies	2,000	2,000	10,000	1,000
Total Information	1,000,000	1,000,000	1,000,000	1,000
NON-DEPARTMENTAL				
Business services	10,000	10,000	10,000	1,000
Costs and expenses	10,000	10,000	10,000	1,000
Construction/contracting and maintenance				
Contract	1,000	-	10,000	1,000
(Grant)	1,000	1,000	10,000	1,000
Total non-departmental	1,000,000	1,000,000	1,000,000	1,000
Total Information	1,000,000	1,000,000	1,000,000	1,000
DEPT SERVICE				
Contract	-	-	-	-
Grant	-	-	-	-
TOTAL DEPTAL				
Supplies, plant and equipment	10,000	10,000	10,000	1,000
Lease Information/property	10,000	10,000	10,000	1,000
TOTAL INFORMATION	1,000,000	1,000,000	1,000,000	1,000

WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA

EMERGENCY FUND - SPECIAL REVENUE FUND
SCHEDULE OF EXPENDITURES
For The Year Ended June 30, 2003

	ACTUAL
MAINTENANCE	
PERSONNEL	
Salaries	
Maintenance	\$ 20,855
Worker's compensation	(49)
TOTAL PERSONNEL	<u>20,806</u>
REPAIRS AND MAINTENANCE	
Maintenance	
Building	859
Outside repairs	5,798
TOTAL REPAIRS AND MAINTENANCE	<u>6,657</u>
OPERATING	
Property and equipment rental	208,134
Supplies - levee	48,978
TOTAL OPERATING	<u>257,112</u>
TOTAL EXPENDITURES	<u>\$ 284,583</u>

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**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**WEST OF HARVEY CANAL - CAPITAL PROJECT FUND
SCHEDULE OF EXPENDITURES BY REACH
For The Year Ended June 30, 2020**

Beard River (Reach 000)	
Beard Station	1
Channel and levee fees	4,700
Surveying	24,279
Other materials	17,800
Total Beard River	<u>46,779</u>
East Lower Canal (Reach 001)	
Surveying	4,513
Engineering	94,179
Construction costs	294,275
Total East Lower Canal	<u>403,967</u>
Agnes Canal (Reach 002)	
Beard Station	1,000
Engineering	423,713
Materials	1,000
Total Agnes Canal	<u>425,713</u>
East of Lake Charles With Branch #1 (0)	
Beard Station	1,000
Total East of Lake Charles #1	<u>1,000</u>
East of Lake Charles (Reach 003)	
Beard Station	979
Engineering	1,000
Appraisal fee	100
Total East of Lake Charles	<u>2,079</u>
East of Lake Charles (Branch #10)	
Beard Station	1,079
Engineering	294,271
Materials	29,000
Construction costs	29,000
Total East of Lake Charles	<u>355,350</u>
East of Lake Charles - Exchange (Reach 004)	
Beard Station	1,000
Engineering	22,000
Equipment rental	24,000
Total East of Lake Charles - Exchange	<u>47,000</u>
East of Lake Charles/Cut-off (Reach 005)	
Engineering	20,000
Total East of Lake Charles/Cut-off	<u>20,000</u>
East of Lake Charles/Cut-off #2 (Reach 006)	
Surveying	4,000
Total East of Lake Charles/Cut-off	<u>4,000</u>
Chenouet Levee (Reach 007)	
Beard Station	4,275
Surveying	1,000
Total Chenouet Levee	<u>5,275</u>

(Continued)

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**WEST OF HARVEY CANAL - CAPITAL PROJECT FUND
SCHEDULE OF EXPENDITURES BY REACH CONTINUED
For The Year Ended June 30, 2003**

Bayou Seguin Floodwall & Lake Catherine Ferry Rd (Reach #10)	
Steel pilings	1,400
Formwork	470
Material fee	1,400
Labor	19,400
Total Bayou Seguin Floodwall	22,670
Bayou Sturgeon Floodwall (Reach #11)	
Steel pilings	1,400
Formwork	18,500
Material fee	14,000
Labor	5,700
Total Bayou Sturgeon	39,600
Old Warragee & New Warragee Floodwalls	
Steel pilings	1,400
Formwork	470
Total Old Warragee & New Warragee	1,870
New Warragee/Old Warragee Village (Reach #12)	
Equipment	19,800
Total New Warragee & Old Warragee	19,800
Warragee Seguin Floodwall (Reach #13)	
Steel pilings	1,400
Formwork	18,500
Material fee	14,000
Total Warragee Seguin Floodwall	33,900
Acad Ferry & Highway 40 (Reach #15)	
Steel pilings	470
Total Acad Ferry & Highway 40	470
Highway 40 (Reach #16)	
Steel pilings	470
Formwork	19,410
Total Highway 40	19,880
W. Lake Road (Reach #18)	
Formwork	4,000
Total W. Lake Road	4,000
W. Lake Road (Reach #19)	
Steel pilings	470
Formwork	1,970
Total W. Lake Road	2,440
Acad Ferry Station to Thibodaux (Reach #19)	
Other services	1,170
Total Acad Ferry Station to Thibodaux	1,170
TOTAL EXPENDITURES	1,143,790

**WEST JEFFERSON LEVER DISTRICT
STATE OF LOUISIANA**

**LAFITTE LEVER - CAPITAL PROJECT FUND
SCHEDULE OF EXPENDITURES BY REACH
For The Year Ended June 30, 2009**

Project Management (Reach #80)	
Equipment rental	\$ 3,280
Total Project Management	<u>3,280</u>
Roundhorn Levee (Reach #807)	
Board attorney	1,100
Abstract and title fees	1,470
Surveying/lotting	11,140
Engineering	1,070
Other consultants	1,000
Total Roundhorn Levee	<u>15,780</u>
Lower Grand Bayou (Reach #815)	
Engineering	3,280
Total Lower Grand Bayou	<u>3,280</u>
Roundhorn Levee Project (Reach #819)	
Board Attorney	1,420
Abstract and title fees	250
Feasibility study	204,340
Construction costs	(76,000)
Total Roundhorn Levee Project	<u>15,010</u>
Oliver Drive Project (Reach #823)	
Board Attorney	9,800
Abstract and title fees	90
Other consultants	10,044
Total Oliver Drive Project	<u>19,934</u>
Fisher State Levee (Reach #879)	
Board Attorney	1,000
Abstract and title fees	400
Surveying/lotting	674
Agreement fees	11,300
Land	20,000
Purchase of construction	50,430
Equipment rental	1,100
Total Fisher State Levee	<u>84,904</u>
Lower Bayou Mitigation (Reach #120)	
Engineering	170
Feasibility study	26,200
Total Lower Bayou Mitigation	<u>26,370</u>
TOTAL EXPENDITURES	\$ 149,260

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SUPPLEMENTAL INFORMATION

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**SCHEDULE OF COMMISSIONERS' PER DIEMS
For The Year Ended June 30, 2003**

<u>NAME</u>	<u>NUMBER OF REGULAR MEETINGS</u>	<u>NUMBER OF EMERGENCY MEETINGS</u>	<u>PER DIEM PAID</u>
Diane Ambrose	36	0	\$ 1,700
Anthony Carmona	29	0	1,175
Charles Guidry	33	8	1,068
Ron Jones	7	0	325
Byron Lee	27	6	1,475
Bonny Plaisance	34	5	1,925
Catherine Scordis	36	0	1,700
Peia Tarride	36	3	1,520
David Washburn	36	6	1,150
		\$	<u>12,853</u>

In addition, Harry Cahill serves as both the President of the District and a Commissioner. He receives an annual salary of \$12,000.

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**SCHEDULE OF STATE FUNDING
For The Year Ended June 30, 2003**

<u>DESCRIPTION OF FUNDING</u>	<u>AMOUNT</u>
State Revenue Sharing	\$ 186,765
DOTD Levee Maintenance Contract	-
Statewide Flood Control - #576-26-84	-
State Capital Outlay - DOTD State Project No. 790-09-0103	1,791,579
TOTAL	\$ <u>2,138,733</u>

**WEST JEFFERSON LEVEE DISTRICT
STATE OF LOUISIANA**

**SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS
For The Year Ended June 30, 2011**

FEDERAL AGENCY PROGRAM TITLE	CFDA NUMBER	GRANT/ PROJECT NUMBER	BUDGET PERIOD	
			FROM	TO
GRANT AGREEMENT				
FEDERAL EMERGENCY MANAGEMENT AGENCY				
Award through State Department of Military Affairs				
Emergency Grants - Public Assistance Grants	15.146	FEMA/LA/CFE 1001	FY10	1001
Emergency Grants - Public Assistance Grants	15.146	FEMA/LA/CFE 1002	FY10	1002
Emergency Grants - Public Assistance Grants	15.146	FEMA/LA-DR-10-017 Appeal	FY10	1002
GRANT AGREEMENT				
100 Army Corps of Engineers				
West Bank National Protection Levee	Unknown	N/A	FY10	1001
TOTAL FEDERAL AGREEMENTS				

(1) These amounts represent the federal amounts received under a Grant Agreement Agreement with the Corps of Engineers, the West Bank National Protection Levee (WBNPL) and FEMA provided for the construction of a levee system protection levee within the District's boundaries. Pursuant to the agreement, the District, LA-DR-10-017 and the U.S. Army Corps of Engineers are constructing the levee as a joint venture. LA-DR-10-017 and the District are providing 50 percent of the cost of the levee as a total match to the "new federal" share. The "new federal" share is to be made up of appropriations, revenues, fees, royalties, and other resources. Although no other financial resources remained, other FEMA will be required to pay 50% of the total cost of the levee. For the year ended June 30, 2011, the U.S. Army Corps of Engineers was required to provide 50 percent of the project, which is the West Bank National Protection Levee Project. Despite the fact that the federal assistance is received, this cooperation agreement program will be considered a "major" program under FEMA-DR-10-017.

NOTES TO SCHEDULE:

1. This schedule is prepared on the full accrual basis of accounting.
2. All amounts are qualified by the District Auditor's final report on this schedule.

TOTAL GRANT TOTAL	ACCOUNT NUMBER BUDGET	CARRY FORWARD BUDGET TOTAL	ACCOUNT NUMBER BUDGET	TOTAL BUDGET BUDGET	TOTAL BUDGET BUDGET

1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1

1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1

STATE OF LOUISIANA
(Agency Name)
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2013

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AFFIDAVIT

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STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ending June 30, 2003

West Jefferson College District
(Agency Name)

Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095

Legislative Auditor
P. O. Box 94387
Baton Rouge, Louisiana 70804-9387

AFFIDAVIT

Personally came and appeared before the undersigned authority, DAVE CARROLL, Notary Public (Name)
(Title) of West Jefferson College District (Agency) who duly sworn, deposes and says, that the
financial statements herewith given present fairly the financial position of
(agency) at June 30, 2003, and the results of operations for the year then ended in accordance with
policies and practices established by the Division of Administration or in accordance with Generally
Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board.
Sworn and subscribed before me, this 25th day of August, 2003.

Signature of Agency Official

NOTARY PUBLIC

Prepared by: Paul L. Hancock, CPA

Title: _____

Telephone No.: 504-371-4812

Date: 8/14/03

STATE OF LOUISIANA

Public Service, Inc. (PSI) (DTA)

MANAGEMENT'S DISCUSSION AND ANALYSIS

AS OF June 30, 2003

The Management's Discussion and Analysis of the PSI's (DTA) financial performance presents a narrative overview and analysis of PSI's (DTA) financial activities for the year ended June 30, 2003. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this document in conjunction with the additional information contained in the transmittal letter presented on pages - and the PSI's (DTA) financial statements, which begin on page .

FINANCIAL HIGHLIGHTS

- ★ The PSI's (DTA) assets exceeded its liabilities at the close of fiscal year 2003 by \$12,500, which represents a 22% increase from last fiscal year. The net assets decreased by \$ (or %).
- ★ The PSI's (DTA) revenue decreased \$ 3,326 (or 14%) and the net results from activities increased by \$ 1,126 (or %).
- ★
- ★
- ★

OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphic illustrates the minimum requirements for Special Purpose Governments Engaged in Business-Type Activities established by Governmental Accounting Standards Board Statement 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments.



These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.

STATE OF LOUISIANA

State of Louisiana Statewide Government (BTA)
MANAGEMENT'S DISCUSSION AND ANALYSIS
 AS OF June 30, 2013
Basic Financial Statements

The basic financial statements present information for the State of Louisiana (BTA) as a whole, in a format designed to make the statements easier for the reader to understand. The statements in this section include the Balance Sheet, the Statement of Revenues, Expenses, and Changes in Fund Net Assets, and the Statement of Cash Flows.

The Balance Sheet (pages -) presents the current and long-term portions of assets and liabilities separately. The difference between total assets and total liabilities is net assets and may provide a useful indicator of whether the financial position of the State of Louisiana (BTA) is improving or deteriorating.

The Statement of Revenues, Expenses, and Changes in Fund Net Assets (pages -) presents information showing how State of Louisiana's (BTA) assets changed as a result of current year operations. Regardless of when cash is affected, all changes in net assets are reported when the underlying transactions occur. As a result, there are transactions including that will not affect cash until future fiscal periods.

The Cash Flow Statement (pages -) presents information showing how State of Louisiana's (BTA) cash changed as a result of current year operations. The cash flow statement is prepared using the direct method and includes the reconciliation of operating income/loss to net cash provided/(used) by operating activities (indirect method) as required by GASB 34.

FINANCIAL ANALYSIS OF THE ENTITY

Statement of Net Assets
as of June 30, 2013
(in thousands)

	Total	
	2013	2012
Current and other assets	\$ 2,107	\$ 2,711
Capital assets	5,346	7,343
Total assets	<u>7,453</u>	<u>10,054</u>
Other liabilities	417	116
Long-term debt outstanding	456	711
Total liabilities	<u>873</u>	<u>827</u>
Net assets		
Invested in capital assets, net of debt	4,890	6,632
Restricted	115	11
Unrestricted	448	412
Total net assets	<u>5,453</u>	<u>7,055</u>

Restricted net assets represent those assets that are not available for spending as a result of legislative requirements, donor agreements, grant requirements. Conversely, unrestricted net assets are those that do not have any limitations on what these amounts may be used for.

STATE OF LOUISIANA

GOVERNMENTAL FINANCIAL REPORT (GFR)
MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF June 30, 2003

Net assets of GOVERNMENTAL FINANCIAL REPORT (GFR) decreased by \$ 2,600, or 2.6%, from June 30, 2002 to June 30, 2003. One of the major causes of this decrease is the inclusion of infrastructure assets. This class of asset, which includes roads, bridges, and levees, was not included in general fixed assets of GOVERNMENTAL FINANCIAL REPORT (GFR) under the basis of accounting prior to adoption of GASB Statement 34. Other causes include net.

Statement of Revenues, Expenses, and Changes in Fund Net Assets
for the years ended June 30, 2003
(in thousands)

	Total	
	2003	2002
Operating revenues	\$ 48	\$ 71
Operating expenses	3100	3612
Operating income/(loss)	(3052) d	(5941) d
Non-operating revenues/(expenses)	577	8,304
Income/(loss) before transfers	272 d	2,363 d
Transfers in	-	-
Transfers out	-	-
Net increase/(decrease) in net assets	\$ 272 d	\$ 2,363 d

The GOVERNMENTAL FINANCIAL REPORT (GFR) total revenues increased by \$ _____ or _____%. The total cost of all programs and services increased by \$ _____ or less than _____%.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2003, the GOVERNMENTAL FINANCIAL REPORT (GFR) had \$ 43,414 invested in a broad range of capital assets, including property, plant, equipment, and infrastructure (See Table below). 5,100,000,000
This amount represents a net increase (including additions and deductions) of \$ 1,472, or 3.4%, over last year.

STATE OF LOUISIANA

Seal of the Department of Transportation (DTA)
MANAGEMENT'S DISCUSSION AND ANALYSIS
 AS OF August 31, 2013

Capital Assets at Year-end
 (Net of Depreciation, in thousands)

	2013	2012
Land	\$ 4,300	\$ 4,200
Buildings and Improvements	674	703
Equipment	137	403
Infrastructure	15,783	16,776
Construction in Progress	20,185	17,760
Totals \$	\$41,079	\$45,842

This year's major additions included (in thousands):

- \$120 spent on new trucks;
- \$3.5M spent on 160 Highway Safety and 400 Police Vehicle (CPV)
-

Debt

The Department (DTA) had \$ 552 thousand in bonds and notes outstanding at year-end, compared to \$ 710 thousand last year, an increase of 23.6% as shown in the table below.

(in thousands)

Outstanding Debt at Year-end
 (in thousands)

	2013	2012
General Obligation Bonds	\$ -	\$ -
Revenue Bonds and Notes	552	710
Totals \$	\$ 552	\$ 710

New debt resulted from new

The new (DTA)'s bond rating continues to carry the _____ rating for general obligation bonds, and _____ rating for other debt.

The new (DTA) has claims and judgments of \$ _____ outstanding at year-end compared with \$ _____ last year. Other obligations include accrued vacation pay and sick leave.

STATE OF LOUISIANA

Orleans Parish (BTA)
MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF June 30, 2022

VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS

Revenues were approximately \$146,000 under budget and expenditures were excessing over than budget due in part to insurance on property losses that the City reported
losses in maintenance (4 PF3) and capital (443).

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Orleans (BTA) elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Property tax rates relative to other areas
- Continuing money from State Capital Building for the Housing Loans

The _____ (BTA) expects that next year's results will improve based on the following :

- all
-
-

CONTACTING THE Orleans (BTA) MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Orleans (BTA) finances and to show the Orleans (BTA) accountability for the money it receives. If you have questions about this report or need additional financial information, contact Brian Foxworth, Assistant Treasurer
Leona B. Stalder, Treasurer, Orleans Parish, Louisiana, at 504-581-1234.

STATE OF LOUISIANA

WEST THERESA LEWIS (ITA)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS FOR THE YEAR ENDED 2015 2016 2017

OPERATING REVENUES

Sales of commodities and services

0

Assessments

0

Use of money and property

0

Licenses, permits, and fees

6,581.9

Other

0.00

Total operating revenues

6,581.9

OPERATING EXPENSES

Cost of sales and services

0

Administration

1,075.00

Depreciation

6,581.9

Amortization

0

Total operating expenses

7,656.90

Operating (surplus/loss)

(1,075.00)

NON-OPERATING REVENUES(EXPENSES)

State appropriations

1,371.90

Intergovernmental revenues (expenses)

0.00

Taxes

6,581.90

Use of money and property

0.00

Gain (loss) on disposal of fixed assets

0.00

Federal grants

0.00

Interest expense

0.00

Other

0.00

Total non-operating revenues(expenses)

7,953.80

Income(loss) before contributions and transfers

7,878.80

Capital contributions

0

Transfers in

0

Transfers out

0

Change in net assets

7,878.80

Total net assets - beginning as restated

40,176.00

Total net assets - ending

48,054.80

The accompanying notes are an integral part of this financial statement.

(Statement B)

STATE OF LOUISIANA

GOVT. JOINT MEETING 2012 (JSTA)

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED March 31, 2013

Expenses	Program Revenues		Net (Expense)
	Operating	Capital	Revenues and
	Charges for	Grants and	Grants and
	Services	Contributions	Contributions
			Changes in
			Net Assets

Component Unit:

Component Unit X \$ 3,073,447 \$ 1,000 \$ 548,449 \$ 2,302,910 \$ (2,112,143)

General revenues:

Taxes

\$448,220

State appropriations (Revenue sharing)

736,767

Grants and contributions not restricted to specific programs

-

Interest

112,824

Miscellaneous

75,136

Special Items (from (to) as a % of operating)

37,546

Transfers

-

Total general revenues, special items, and transfers

\$472,353

Change in net assets

\$472,353

Net assets - beginning

\$5,183,347

Net assets - ending

\$5,655,700

STATE OF LOUISIANA

Audit Report on the Financial Statements (RTA)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED September 30, 2011

Cash flows from operating activities

Cash received from customers	\$ -
Cash payments to suppliers for goods and services	(1,162,417)
Cash payments to employees for services	(1,311,667)
Payments in lieu of taxes	-
Interest activity payments to other funds	-
Claims paid to outsiders	-
Other operating activities (expenses)	72,723
Net cash provided (used) by operating activities	(2,499,361)

Cash flows from non-capital financing activities

State appropriations	386,767
Proceeds from sale of bonds	-
Principal paid on bonds	-
Interest paid on bond maturities	-
Proceeds from issuance of notes payable	-
Principal paid on notes payable	-
Interest paid on notes payable	-
Operating grants received	-
Other	3,568,723
Transfers in	-
Transfers Out	-
Net cash provided (used) by non-capital financing activities	3,955,490

Cash flows from capital and related financing

Proceeds from sale of bonds	-
Principal paid on bonds	(178,000)
Interest paid on bond maturities	(23,117)
Proceeds from issuance of notes payable	250,000
Principal paid on notes payable	(143,000)
Interest paid on notes payable	-
Acquisition/Reconstitution of capital assets	(2,488,826)
Proceeds from sale of capital assets	12,112
Capital contributions	-
Other	3,244,600
Net cash provided (used) by capital and related financing activities	(1,973,341)

Cash flows from investing activities

Purchases of investment securities	-
Proceeds from sale of investment securities	-
Interest and dividends earned on investment securities	527,133
Net cash provided (used) by investing activities	527,133

Net increase(decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of year

Cash and cash equivalents at end of year

The accompanying notes are an integral part of this statement.

FOR THE YEAR ENDED: 1997 74 30 07

1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 26

1000

1000

Total noncash investing, capital, and financing activities

STATE OF LOUISIANA

GOVERNMENTAL ACCOUNTING (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 20 01

INTRODUCTION

The GOVERNMENTAL ACCOUNTING (BTA) was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 24:211.1 (R.S.). The following is a brief description of the operations of GOVERNMENTAL ACCOUNTING (BTA) which includes the parish/parishes in which the (BTA) is located:

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of GOVERNMENTAL ACCOUNTING present information only as to the transactions of the programs of the GOVERNMENTAL ACCOUNTING as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

The accounts of the GOVERNMENTAL ACCOUNTING are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration - Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

B. BUDGETARY ACCOUNTING

The appropriations made for the operations of the various programs of the GOVERNMENTAL ACCOUNTING (BTA) are annual lapping appropriations.

1. The budgetary process is an annual appropriation valid for one year.
2. The agency is prohibited by statute from ever expending the categories established in the budget.
3. Budget revisions are granted by the Joint Legislative Budget Committee, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budgetary information included in the financial statements include the original appropriation plus subsequent amendments as follows:

STATE OF LOUISIANA

2011 State Budget (BTA)

Notes to the Financial Statements

As of and for the year ended June 30, 2012

APPROPRIATIONS

Original approved budget	\$ <u>87,847,000</u>
Amendments:	<u>76,000</u>
	<u> </u>
	<u> </u>
Final approved Budget	\$ <u>87,923,000</u>

6. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (If all agency cash and investments are deposited in the State Treasury, disregard Note 6.)

a. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the State Treasurer (BTA) may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the (BTA) may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows, all highly liquid investments (including restricted assets with a maturity of three months or less when purchased) are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer. The deposits of \$2,147,341 were secured as follows:

	Deposits in bank accounts		
	Cash	Certificates of Deposit	Other (Securities)
Deposits in bank accounts per balance sheet	\$ <u>1,627,341</u>	\$ <u>-</u>	\$ <u>-</u>
Bank balances:			
1. Insured or collateralized with securities held by the entity or its agency in the entity's name	<u>864,341</u>	<u>-</u>	<u>-</u>
2. Collateralized with securities held by the pledging institution's trust department or agent in the entity's name	<u>-</u>	<u>-</u>	<u>-</u>
3. Uncollateralized, including any securities held by the entity (not held by the entity's agent)	<u>-</u>	<u>-</u>	<u>-</u>
Total bank balances	\$ <u>864,341</u>	\$ <u>-</u>	\$ <u>-</u>

STATE OF LOUISIANA

NOTICE TO THE PUBLIC (NTA) (NTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2012

NOTE: The "Total Bank Balances" will not necessarily equal the "Deposits in Bank Account per Balance Sheet".

The following is a breakdown by banking institution, program, account number, and amount of the balances shown above:

Banking Institution	Program	Account
1. <u>Statewide Bank</u>	<u>"</u>	\$ <u>57,000,000</u>
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
Total		\$ <u>57,000,000</u>

Were uncollateralized securities fitting the description in (3) above during the year significantly greater than at _____ (last day of your fiscal year)? If yes, attach a statement listing the amount(s) and a reason for this occurrence.

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported this note, list below any cash in treasury and petty cash that are included on the balance sheet.

Cash in State Treasury \$ 100
 Petty cash \$ 1

2. INVESTMENTS

Upon implementation of GASB Statement 31, reported amount and fair value will often be the same number.

The State of Louisiana (NTA) does (does not) maintain investment accounts as authorized by _____ (Note legal provision authorizing investments by (NTA)).

Investments can be classified according to the level of risk to the entity. Using the following categories, list each type of investment disclosing the carrying amount, market value, and applicable category of risk.

Category 1 - Insured or registered in the entity's name, or securities held by the entity or its agent in the entity's name.

Category 2 - Uninsured and unregistered with securities held by the counterparty's trust department or agent in the entity's name.

Category 3 - Unsecured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the entity's name.

STATE OF LOUISIANA

GOVERNMENTAL ACCOUNTING ACT (GAA)

Notes to the Financial Statement

As of and for the year ended June 30, 2013

Type of Investment	Category of Risk			Recorded Amount	Fair Value
	1	2	3		
Repurchase agreements	\$	\$	\$	\$	\$
U.S. Government securities				\$	
Common & preferred stock				\$	
Commercial paper				\$	
Corporate bonds				\$	
Other (specify)				\$	
				\$	
				\$	
Total categorized investments	\$	\$	\$	\$	\$
Certain types of investments cannot be categorized (list separately)					
Total investments				\$	\$

3. Other Disclosures Required for Investments

- Investments in pools managed by other governments or mutual funds NA
- Securities underlying reverse repurchase agreements NA
- Unrealized investment losses NA
- Commitments as of NA (fiscal close), to NA securities under yield maintenance repurchase agreements:
 - Carrying amount and market value of June 30 of securities to be resold NA
 - Description of the terms of the agreement NA
- Investment types owned during the year but not owned as of June 30 NA
- Losses during the year due to default by counterparties to deposit or investment transactions NA
- Amounts recovered from prior-period losses which are not shown separately on the balance sheet NA

STATE OF LOUISIANA

HAIT FPCF 4-6-04 3-1-07 (DTA)

Notes to the Financial Statement

As of and for the year ended June 30, 20 07

Legal or Contractual Provisions for Reverse Repurchase Agreements

- f. Source of legal or contractual authorization for use of reverse repurchase agreements add
- g. Significant violations of legal or contractual provisions for reverse repurchase agreements that occurred during the year add

Reverse Repurchase Agreements as of Year-End

- j. Credit risk related to the reverse repurchase agreements outstanding at year end, that is, the aggregate amount of reverse repurchase agreement obligations including accrued interest compared to aggregate market value of the securities underlying these agreements including interest add
- k. Commitments on add (fiscal close), to repurchase securities under yield maintenance agreements
- l. Market value on add (fiscal close), of the securities to be repurchased
- m. Description of the terms of the agreements to repurchase
- n. Losses recognized during the year due to default by counterparties to reverse repurchase agreements
- o. Amounts recovered from prior-period losses which are not separately shown on the operating statement

Fair Value Disclosures

- p. Methods and significant assumptions used to estimate fair value of investments, if fair value is not based on quoted market prices add
- q. Basis for determining which investments, if any, are reported at amortized cost if actually less than 5 days from the date
- r. For investments in external investment pools that are not SEC-registered, a brief description of any regulatory oversight for the pool add
- s. Whether the fair value of your investment in the external investment pool is the same as the value of the pool shares
- t. Any involuntary participation in an external investment pool
- u. Whether you are unable to obtain information from a pool sponsor to determine the fair value of your investment in the pool, methods used and significant assumptions made in determining that fair value and the reasons for having had to make such an estimate add

STATE OF LOUISIANA

GOVERNMENTAL FINANCIAL REPORT (RTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2013

- c. Any income from investments associated with one fund that is assigned to another fund.

c.d.P

D. CAPITAL ASSETS - INCLUDING CAPITAL LEASES ASSETS

The fixed assets used in the Special Purpose Government Employed only in Business-Type Activities are included on the balance sheet of the entity and are capitalized at cost. Depreciation of all exhaustible fixed assets used by the entity are charged as an expense against operations. Accumulated depreciation is reported on the balance sheet. Depreciation for financial reporting purposes is computed by the straight-line method over the useful lives of the assets.

Year ended June 30, 2013

	Balance 6/30/2012	Acquired	Transfers**	Disposals	Balance 6/30/2013	Post Period Adjustment	Adjusted Balance 6/30/2013
Capital assets not being depreciated							
Land	\$44,144	\$1,240	-	-	-	-	\$45,384
Non-depreciable land improvements	-	-	-	-	-	-	-
Capitalized subscriptions	-	-	-	-	-	-	-
Construction in progress	\$1,833,340	\$1,536,716	-	-	-	-	\$3,370,056
Total capital assets not being depreciated	\$44,144	\$1,240	-	-	-	-	\$3,415,440
Other capital assets							
Furniture, fixtures, and equipment	\$176,124	\$14,243	-(\$18,647)	-	-	-	\$171,720
Less accumulated depreciation	\$71,379	\$6,540	-	-(\$13,633)	-	-	\$64,286
Total furniture, fixtures, and equipment	\$104,745	\$7,703	-	-(\$4,994)	-	-	\$107,134
Buildings and improvements							
Furniture, fixtures, and equipment	\$176,124	-	-	-	-	-	\$176,124
Less accumulated depreciation	\$64,373	\$5,240	-	-	-	-	\$69,613
Total buildings and improvements	\$111,751	-(\$5,240)	-	-	-	-	\$106,511
Depreciable land improvements							
Less accumulated depreciation	-	-	-	-	-	-	-
Total depreciable land improvements	-	-	-	-	-	-	-
Infrastructure							
Furniture, fixtures, and equipment	\$1,317,747	\$1,413,466	-	-	-	-	\$2,731,213
Less accumulated depreciation	\$1,117,834	\$1,313,466	-	-	-	-	\$2,431,300
Total infrastructure	\$199,913	\$(899,999)	-	-	-	-	\$(699,086)
Total other capital assets	\$1,317,747	\$(899,999)	-	-(\$4,994)	-	-	\$412,754
Capital Asset Summary:							
Capital assets not being depreciated	\$44,144	\$1,240	-	-	-	-	\$45,384
Other capital assets, net	\$1,317,747	\$(899,999)	-	-(\$4,994)	-	-	\$412,754
Total cost of capital assets	\$1,361,891	\$(898,759)	-	-(\$4,994)	-	-	\$458,137
Less accumulated depreciation	\$71,379	\$6,540	-	-(\$13,633)	-	-	\$64,286
Capital assets, net	\$1,290,512	\$(905,299)	-	-(\$4,994)	-	-	\$390,213

* Should be used only for those construction projects coming out of construction-in-progress to fixed assets; not associated with transfers reported elsewhere in the report.

STATE OF LOUISIANAMetairie Police Service, Inc. (BTA)**Notes to the Financial Statement**As of and for the year ended June 30, 2021**II. INVENTORIES**

The unit's inventories are valued at \$41,200 (method of valuation). These are perpetual inventories and are expensed when used. **NOTE: DO NOT INCLUDE POSTAGE. THIS IS SHOWN AS A PREPAYMENT.**

III. RESTRICTED ASSETS

Restricted assets in the current (BTA) of _____ (fiscal year end), reflected at \$ _____ in the non-current assets section on Statement A, consist of \$ _____ in cash with fiscal year, \$ _____ in receivables, and \$ _____ investment in _____ (identify the type investments held.)

IV. LEAVE**1. COMPENSATED ABSENCES**

The Metairie Police Service, Inc. (BTA) has the following policy on annual and sick leave: (Describe leave policy.)

An example disclosure follows:

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section 680, is recognized as a current year expenditure in the fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in long-term obligations.

2. COMPENSATORY LEAVE

Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave earned (A-time). Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on the employee's hourly rate of pay at termination or transfer. The liability for accrued payable compensatory leave at \$41,200 (fiscal close) computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards, Section 680.105 is estimated to be \$ _____. The leave payable (if) is (is not) recorded in the accompanying financial statements.

VI. RETIREMENT SYSTEM

Substantially all of the employees of the (BTA) are members of the Metairie Police Service, Inc. Retirement System (System), a cost sharing multiple-employer, defined benefit pension plan. The System is a statewide public employee retirement system (PERC) for the benefit of state employees, which is administered and controlled by a separate board of trustees.

All full-time (BTA) employees are eligible to participate in the System. Benefits vest with 15 years of service. At retirement age, employees are entitled to annual benefits equal to \$400 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service.

STATE OF LOUISIANA

Louisiana Teachers' Retirement System (BTA)

Notes to the Financial Statements

As of and for the year ended June 30, 2003

Vested employees are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, vested employees have the option of reduced benefits at any age with 20 years of service. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 383-0600 or (800) 256-0600.

Members are required by state statute to contribute 7.5% of gross salary, and the BTA is required to contribute an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 2003 decreased to 1.9% of annual covered payroll from the 2.4% and 2.1% required in fiscal years ended June 30, 2002 and 2001, respectively. The BTA contributions to the System for the years ending June 30, 2003, 2002, and 2001, were \$15,750,000, \$15,000,000, and \$15,215,000, respectively, equal to the required contributions for each year.

1. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

GASB 12 requires the following disclosures about an employer's accounting for post retirement health care and life insurance benefits:

1. A description of the benefits provided and the employee group covered.
2. A description of the accounting and funding policies followed for those benefits.
3. The cost of those benefits recognized for the period, unless the costs are not readily determinable.**
4. The effect of significant matters affecting the comparability of the costs recognized for all periods presented.

**If the cost of any post retirement health care or life insurance benefits cannot readily be ascertained from the cost of providing such benefits for active employees or otherwise be reasonably approximated, the total cost of providing those benefits to active employees and retirees, as well as the number of active employees and the number of retirees covered by the plan must be disclosed.

Substantially all BTA employees become eligible for post employment health care, dental and life insurance benefits if they reach normal retirement age while working for the BTA. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose premiums are paid jointly by the employee and the BTA. For 2003, the cost of providing those benefits for the 4 retirees totaled \$ 2,215,000.

The State of Louisiana BTA provides certain continuing health care and life insurance benefits for its retired employees. Substantially all BTA employees become eligible for those benefits if they reach normal retirement age while working for the BTA. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the BTA. The BTA recognizes the cost of providing those benefits (BTA's portion of premiums) as an expenditure when paid during the year, which was \$ 2,215,000 for the year ended June 30, 2003. The cost of providing those benefits for 4 retirees is not separate from the cost of providing benefits for the 15,750,000 active employees. For the BTA's cost of providing health care and life insurance benefits are recognized as expenditures when the monthly premiums are paid. For the year ended 2003 the costs of 4 retirees benefits totaled \$ 2,215,000.

STATE OF LOUISIANA

Louisiana State Auditor (LSA) (RTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2013

1. LEASES

a. OPERATING LEASES

The total payments for operating leases during fiscal year _____ amounted to \$ _____. A schedule of payments for operating leases follows:

Series of lease	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019-2023	FY2024-2030
	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

2. CAPITAL LEASES

Capital leases are (are not) recognized in the accompanying financial statements. The amounts to be accrued for capital leases and the disclosures required for capital and operating leases by National Council on Governmental Accounting (NCGA) Statement No. 8, as adopted by the Governmental Accounting Standards Board, and FASB 13 should be reported on the following schedules:

Capital leases are defined as an arrangement in which any one of the following conditions apply: (i) ownership transfers by the end of the lease, (ii) the lease contains a bargain purchase option, (iii) the lease term is 75% of the asset life or, (iv) the discounted minimum lease payments are 90% of the fair market value of the asset.

SCHEDULE A - TOTAL AGENCY CAPITAL LEASES EXCEPT LEAS

Series of lease	Gross Amount of Leased Asset (Historical Cost)	Remaining Interest to end of lease	Remaining principal to end of lease
a. Office space	\$ _____	\$ _____	\$ _____
b. Equipment	\$ _____	\$ _____	\$ _____
c. Land	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ _____	\$ _____

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest:

STATE OF LOUISIANA

NOTICE OF PREPARED BY (RTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2013

Year ending June 30, :

2004

2005

2006

2007

2008

2009-2013

2014-2018

2019-2023

Total minimum lease payments

Less amounts representing executory costs

Net minimum lease payments

Less amounts representing interest

Present value of net minimum lease payments

Total

\$

SCHEDULE B - NEW AGENCY CAPITAL LEASES EXCEPT LEASE

Nature of Lease	Gross Amount of Leased Asset (Historical Cost)	Remaining Interest to end of lease	Remaining principal to end of lease
a. Office space	\$	\$	\$
b. Equipment			
c. Land			
Total	\$	\$	\$

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest.

STATE OF LOUISIANA

W.C.T. 2025-2026 Budget (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2023

Year ending June 30, :	Total
2004	\$ _____
2005	_____
2006	_____
2007	_____
2008	_____
2009-2013	_____
2014-2015	_____
2016-2023	_____
Total minimum lease payments	_____
Less amounts representing executory costs	_____
Net minimum lease payments	_____
Less amounts representing interest	_____
Present value of net minimum lease payments	\$ _____

SCHEDULE G - LEASE CAPITAL LEASES

Nature of lease	Gross Amount of Leased Asset (Historical Costs)	Remaining Interest to end of lease	Remaining principal to end of lease
a. Office space	\$ _____	\$ _____	_____
b. Equipment	_____	_____	_____
c. Land	_____	_____	_____
Total	\$ _____	\$ _____	_____

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of (last day of your fiscal year) and a breakdown of yearly principal and interest.

STATE OF LOUISIANA

LAKE CHARLES REGIONAL GOVT (RTA)

Notes to the Financial Statement

As of and for the year ended June 30, 20 to 3.

Year ending June 30, :

Total

2004	\$	
2005		
2006		
2007		
2008		
2009-2013		
2014-2016		
2016-2020		
Total minimum lease payments		0
Less amounts representing executory costs		
Net minimum lease payments		0
Less amounts representing interest		
Present value of net minimum lease payments	\$	0

3. LESSOR DIRECT FINANCING LEASES

A lease is classified as a direct financing lease (1) when any one of the four capitalization criteria used to define a capital lease for the lessee is met and (2) when both the following criteria are satisfied:

- Collectibility of the minimum lease payments is reasonably predictable.
- No important uncertainties surround the amount of the unreimbursable costs yet to be incurred by the lessor under the lease.

Provide a general description of the direct financing agreement, and complete the chart below:

Capitalization criteria	Date of lease	Minimum lease payment receivable
a. Office space		\$
b. Equipment		
c. Land		
Less amounts representing executory costs		
Minimum lease payment receivable		0
Less allowance for doubtful accounts		
Net minimum lease payments receivable		0
Less estimated residual value of leased property		
Less Unearned Income		
Net investment in direct financing lease	\$	0

STATE OF LOUISIANA

NEW ORLEANS POLICE DEPT. (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2017

Minimum lease payments do not include contingent rentals which may be received as stipulated in the lease contracts. Contingent rental payments occur if for example the use of the equipment, land, or building etc., exceeds a certain level of activity each year. Contingent rentals received for fiscal year 2013 were \$_____ for office space, \$_____ for equipment, and \$_____ for land.

The following is a schedule by year of minimum leases receivable for the remaining fiscal years of the lease as of _____ (the last day of your fiscal year):

Year ending _____	
2014	\$ _____
2015	_____
2016	_____
2017	_____
2018	_____
2019-2013	_____
2014-2018	_____
2019-2020	_____
Total	\$ _____ 0

4. LESSOR - OPERATING LEASE

When a lease agreement does not satisfy at least one of the four criteria (common to both lessee and lessor accounting), and both of the criteria for a lessor (collectability and no uncertain reimbursable costs), the lease is classified as an operating lease. In an operating lease, there is no simulated sale and the lessor simply records rent revenues as they become measurable and available.

Provide the cost and carrying amount, if different, of property on lease or held for lease organized by major class of property and the amount of accumulated depreciation as of _____ 2017:

	Cost	Accumulated Depreciation	Carrying amount
a. Office space	\$ _____	\$ _____	\$ _____
b. Equipment	_____	_____	_____
c. Land	_____	_____	_____
Total	\$ _____ 0	\$ _____ 0	\$ _____ 0

The following is a schedule by years of minimum future rentals on non-cancelable operating lease(s) as of _____ (the last day of your fiscal year):

Year Ended	Office Space	Equipment	Land	Other	Total
June 30,					
2014	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
2015	_____	_____	_____	_____	_____ 0
2016	_____	_____	_____	_____	_____ 0
2017	_____	_____	_____	_____	_____ 0
2018	_____	_____	_____	_____	_____ 0
2019-2013	_____	_____	_____	_____	_____ 0
2014-2018	_____	_____	_____	_____	_____ 0
Total	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

STATE OF LOUISIANA

Bayou Bridge Services, Inc. (BTIA)

Notes to the Financial Statement

As of and for the year ended June 30, 20 03

Contingent rentals received from operating leases received for year fiscal year was \$ _____
for office space, \$ _____ for equipment, and \$ 70,174 for land.

K. LONG-TERM LIABILITIES

The following is a summary of long-term debt transactions of the entity for the year ended June 30, 20 03

	Year ended June 30, 2003				Amounts due within one year
	Balance June 30, 2002	Additions	Reductions	Balance June 30, 2003	
Bonds and notes payable:					
Notes payable	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Reinsurance contracts payable					
Bonds payable	<u>174,444.00</u>	<u>—</u>	<u>174,444.00</u>	<u>174,444.00</u>	<u>174,444.00</u>
Total notes and bonds	<u>174,444.00</u>	<u>—</u>	<u>174,444.00</u>	<u>174,444.00</u>	<u>174,444.00</u>
Other liabilities:					
Contracts payable					
Compensated absences payable	<u>10,244.00</u>	<u>17,344.00</u>		<u>27,588.00</u>	<u>17,344.00</u>
Capital lease obligations					
Liabilities payable from restricted assets					
Claims and litigation					
Other long-term liabilities					
Total other liabilities	<u>10,244.00</u>	<u>—</u>	<u>—</u>	<u>10,244.00</u>	<u>10,244.00</u>
Total long-term liabilities	<u>184,688.00</u>	<u>17,344.00</u>	<u>174,444.00</u>	<u>27,588.00</u>	<u>184,688.00</u>

A detailed summary, by issues, of all debt outstanding at June 30, 20 03 including outstanding interest of \$ 174,444.00 is shown on schedule 4. Schedule 5 is an amortization schedule of the outstanding debt. (Send a copy of the amortization schedule for any new debt issued.)

L. LITIGATION

1. The BTIA (BTIA) is a defendant in litigation seeking damages as follows:

Date of Action	Description of Litigation	Primary Attorney	Damages Claimed	Insurance Coverage
	<u>Shirley L. H. (owner) vs. BTIA</u>			
Totals			\$ _____	\$ _____

The MLA (BTIA's legal advisor) estimates that potential claims not covered by insurance would affect the financial statement as follows (would not materially affect the financial statements or is unable to estimate the effect on the financial statements).

STATE OF LOUISIANA

WISCONSIN (BTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2002

2. Claims and litigation costs of \$ N/A were incurred in the current year and are reflected in the accompanying financial statement.

M. RELATED PARTY TRANSACTIONS

(FASB 57 requires disclosure of the description of the relationship, the transaction(s), the dollar amount of the transaction(s) and any amounts due to or from which result from related party transactions. List all related party transactions).

N/A

N. ACCOUNTING CHANGES

Accounting changes made during the year involved a change in accounting N/A (principle, estimate, error or entity). The effect of the change is being shown in N/A.

O. IN-KIND CONTRIBUTIONS

(List all in-kind contributions that are not included in the accompanying financial statements.)

In-Kind Contributions	Estimated Cash/Non-Market Value/As Determined by the Auditor
	\$
	N/A
Total	\$

P. DEFAIRED ISSUES

In N/A the N/A (BTA) issued \$ N/A of taxable bonds. The purpose of the issue was to provide monies to advance refund portions of N/A bonds. In order to refund the bonds, portions of the proceeds of the new issue \$ N/A, plus an additional \$ N/A of sinking fund monies together with certain other funds and/or securities, were deposited and held in an escrow fund created pursuant to an escrow deposit agreement dated N/A between the (BTA) and the escrow trustee. The amount in the escrow, together with interest earnings, will be used to pay the principal, redemption premium, and interest when due. The refunding resulted in reducing the total debt service payments by almost \$ N/A and gave the (BTA) an economic gain (difference between the present values of the debt service payments on the old and new debt of \$ N/A).

START THE NEW YEAR RIGHT

WOLF: I think we're going to have a very good time.

Notes to the Prospective Student

As of and for the year ended June 30, 2012.

11. **THE UNIVERSITY OF CHICAGO** **CHICAGO, ILL.**

RS 103 (10/2002) defines cooperative endeavor as any form of economic development assistance between and among the State of Louisiana, its local governmental subdivisions, political corporations, public benefit corporations, the United States government or its agencies, or any public or private association, cooperative, or individual. The term cooperative endeavor includes cooperative financing, cooperative development, or any form of cooperative economic development activity. The state of Louisiana has entered into cooperative endeavor agreements with certain entities aimed at developing the economy of the state. The liability outstanding as of June 30, 2003, by funding source, is as follows:

NOTE: Amounts in excess of contract limits cannot be used to reduce the outstanding contract balance at June 30, 2003. For example, if a contract specifies a percentage of usage for each month (25%) and usage exceeds that percentage (75%), you cannot claim actual usage that exceeds contract requirements (25%).

NOTE: In order to compute your ending balances by funding source, you should begin with your balances at June 30, 2002. These amounts will be increased by amounts for new contracts and amendments and decreased for payments as well as for liquidations.

23. **INTERNATIONAL ASSOCIATED NURSE-DOCTORS TRANSLATIONS FOR ANTS**

The following government-regulated nonexchange transactions (grants) were received during fiscal year 2002-2003:

[illegible]

5. VIOLATIONS OF FINANCIAL-RELATED LAWS OR CONTRACTUAL PROVISIONS

At June 30, 20____, the N/A (BTA) was not in compliance with the provisions of Bond Reserve Covenant that requires _____ The _____ (BTA) did _____
to correct this deficiency.

[illegible]

The United States (GTA) issues short-term notes for U.S. Government debt.

As of and for the year ended June 30, 1963

[illegible]

Board issues shall expire by the year ending June 30, 2016, and as follows:

	Reason for Debt	Beginning Balance	Draws	Repayments	Ending Balance
Line of credit		\$	\$	\$	\$

Revised manuscript received July 10, 2003

Activity	Customer		Reservables from other		Other		Total	
	Reservables	Taxes	Reservables	Taxes	Reservables	Taxes	Reservables	Taxes
At 5/31/2008, Adjusted	\$ 4,311,307	\$ 1,111,307	\$ 4,311,307	\$ 1,111,307	\$ 4,311,307	\$ 1,111,307	\$ 4,311,307	\$ 1,111,307
Change								
Gross reservables	\$ 4,311,307	\$ 1,111,307	\$ 4,311,307	\$ 1,111,307	\$ 4,311,307	\$ 1,111,307	\$ 4,311,307	\$ 1,111,307
Less allowance for uncollectible accounts	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Reservables, net	\$ 4,311,307	\$ 1,111,307	\$ 4,311,307	\$ 1,111,307	\$ 4,311,307	\$ 1,111,307	\$ 4,311,307	\$ 1,111,307

Amounts not scheduled for collection during the subsequent year	\$	\$	\$	\$	\$	\$
---	----	----	----	----	----	----

Received: 10 June 2023; accepted: 10 July 2023; published: 12 July 2023

Activity	Variable	Salaries and Benefits	Interest	Other Expenses	Total Expenses
$\frac{Q_{12} - Q_{11}}{Q_{11} - Q_{10}}$	$\frac{V_{12} - V_{11}}{V_{11} - V_{10}}$				$\frac{E_{12} - E_{11}}{E_{11} - E_{10}}$
Total revenues					

STATE OF LOUISIANA

POLICE NO. 107 (RTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2012

III. SUBSEQUENT EVENTS

[Disclose any material event(s) affecting the (RTA) occurring between the close of the fiscal period and issuance of the financial statement.]

N/A

K. SEGMENT INFORMATION

Governments that report enterprise funds or that use enterprise fund accounting and reporting standards to report their activities are required to present segment information for those activities in the notes to the financial statements. For the purposes of this disclosure, a segment is an identifiable activity (or group of activities), reported as or within an enterprise fund or an other stand-alone entity that has one or more bonds or other debt instruments outstanding, with a revenue stream pledged in support of that debt. In addition, the activity's revenues, expenses, gains and losses, assets, and liabilities are required to be accounted for separately. This requirement for separate accounting applies if imposed by an external party, such as accounting and reporting requirements set forth in bond indentures. Disclosure requirements for each segment should be met by identifying the types of goods and services provided and by presenting condensed financial statements in the notes, including the elements in A through C below (GASB 34, paragraph 122, as modified by GASB 37, paragraph 13.)

Type of goods or services provided by the segment

N/A

A. Condensed balance sheet

- (1) Total assets – distinguishing between current assets, capital assets, and other assets. Amounts receivable from other funds or RTA's should be reported separately.
- (2) Total liabilities – distinguishing between current and long-term amounts. Amounts payable to other funds or RTA's should be reported separately.
- (3) Total net assets – distinguishing among restricted (separately reporting expendable and nonexpendable components), unrestricted, and amounts invested in capital assets, net of related debt.

Condensed Balance sheet

	Segment 11	Segment 12
Current assets	5	3
Due from other funds		
Capital assets		
Other assets		
Current liabilities		
Due to other funds		
Long-term liabilities		
Restricted net assets		
Unrestricted net assets		
Invested in capital assets, net of related debt		

B. Condensed statement of revenues, expenses, and changes in net assets:

- (1) Operating revenues (by major source).
- (2) Operating expenses. Depreciation (including any amortization) should be identified separately.
- (3) Operating income (loss).
- (4) Nonoperating revenues (expenses) – with separate reporting of major revenues and expenses.

STATE OF LOUISIANA

SEVEN STATE AGENCIES (STA)

Notes to the Financial Statement

As of and for the year ended June 30, 2013

- (5) Capital contributions and additions to permanent and term endowments.
- (6) Special and extraordinary items.
- (7) Transfers
- (8) Change in net assets.
- (9) Beginning net assets.
- (10) Ending net assets.

Condensed Statement of Revenues, Expenses, and Changes in Net Assets:

	Account #1	Account #2
Operating revenues	\$ <u>1,174</u>	\$ _____
Operating expenses	_____	_____
Depreciation and amortization	_____	_____
Operating income (loss)	_____ 0	_____ 0
Nonoperating revenues (expenses)	_____	_____
Capital contributions/additions to permanent and term endowments	_____	_____
Special and extraordinary items	_____	_____
Transfers in	_____	_____
Transfers out	_____	_____
Change in net assets	_____ 0	_____ 0
Beginning net assets	_____	_____
Ending net assets	\$ <u>1</u>	\$ <u>0</u>

C. Condensed statement of cash flow:

- (1) Net cash provided (used) by:
 - (a) Operating activities
 - (b) Noncapital financing activities
 - (c) Capital and related financing activities
 - (d) Investing activities
- (2) Beginning cash and cash equivalent balances
- (3) Ending cash and cash equivalent balances

Condensed Statement of Cash Flows:

	Account #1	Account #2
Net cash provided (used) by operating activities	\$ <u>1,174</u>	\$ _____
Net cash provided (used) by noncapital financing activities	_____	_____
Net cash provided (used) by capital and related financing activities	_____	_____
Net cash provided (used) by investing activities	_____	_____
Beginning cash and cash equivalent balances	_____	_____
Ending cash and cash equivalent balances	\$ <u>1</u>	\$ <u>0</u>

STATE OF LOUISIANA

STATE OF LOUISIANA (RTA)

Notes to the Financial Statement

As of and for the year ended June 30, 2012

V. DUE TO/FROM AND TRANSFERS

1. List by fund type the amounts due from other funds detailed by individual fund at your fiscal year end:

Type of Fund	Name of Fund	Amount
General	General Fund	\$ 264,375
Capital Project	Grd/Hq. Leasing	42,349
	Grd. Maintenance Leasing	
Total due from other funds		\$ 306,724

2. List by fund type the amounts due to other funds detailed by individual fund at fiscal year end:

Type of Fund	Name of Fund	Amount
Debt Service	Debt Serv. Fund	2439
Special District	Grd/Hq. Leasing	75,349
Capital Project	Grd. Maintenance Leasing in Other District	119,457
Total due from other funds		\$ 197,145

3. List by fund type all transfers from other funds for the fiscal year:

Type of Fund	Name of Fund	Amount
Debt Service	Debt Serv. Fund	243,150
Capital Project	Grd/Hq. Leasing	42,349
Total due from other funds		\$ 285,499

4. List by fund type all transfers to other funds for the fiscal year:

Type of Fund	Name of Fund	Amount
General	General Fund	462,349
Total due from other funds		\$ 462,349

2. LIABILITIES PAYABLE FROM RESTRICTED ASSETS

Liabilities payable from restricted assets in the (RTA) at (fiscal year end), reflected at \$ in the current liabilities section of Statement A, consist of \$ in accounts payable, \$ in notes payable, and \$ in

Liabilities payable from restricted assets in the (RTA) at (fiscal year end), reflected at \$ in the current liabilities section of Statement A, consist of \$ in accounts payable, \$ in notes payable, and \$ in

AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS

The following adjustments were made to restate beginning net assets for June 30, 2012

SCHEDULE OF FINANCIAL STATEMENTS TO BE FILED

[illegible]

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466
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1

(see p. 88
of Criminal Code)

2017

4052

STATE OF LOUISIANA
Legislative Council (LCA)
SCHEDULE OF STATE FUNDING
For the Year Ended 6/30/11
(Fiscal Close)

Description of Funding	Amount
1. _____	\$ _____
2. _____	_____
3. _____	_____
4. <u>(see page 59 of</u>	_____
5. <u>Financial report)</u>	_____
6. _____	_____
7. _____	_____
8. _____	_____
9. _____	_____
10. _____	_____
Total	\$ <u>2,166,716</u>

PLATE 1. *Phragmites australis* (Common reed) in a coastal marsh, near the mouth of the Hudson River, New York. Photo by J. H. Rhee.

[illegible]

STATE OF LOUISIANA
Joint Debt Mgt. Bd. 8-1-85 (RTA)
 SCHEDULE OF NOTES PAYABLE
8-1-85 8823
 (Fiscal year)

Issue	Date of Issue	Original Issue	Principal Outstanding 8/31/85	Redeemed (Issued)	Principal Outstanding 8/31/85	Interest Rates	Interest Outstanding 8/31/85
<u>Gen. B. 1980-81, 2nd</u>	<u>7/2/80</u>	<u>\$1,000,000</u>	<u>\$ 15,000</u>	<u>Interest 4</u> <u>\$ (2017-84)</u>	<u>\$ -</u>	<u>4.5%</u>	<u>\$ -</u>
<u>"</u>	<u>7/2/80</u>	<u>4,000,000</u>	<u>-</u>	<u>(2,878)</u>	<u>(2,878)</u>	<u>3.75%</u>	<u>-</u>
Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>

*Serial copies of new amortization schedules

add - remove from participation
 make one draw down as
 anticipated.

STATE OF LOUISIANA
GOVT. SEC. 50000 1007 (BSA)
 SCHEDULE OF BONDS PAYABLE
July 1, 1923
 (Fiscal close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/23	Redeemed (Amount)	Principal Outstanding 6/30/23	Interest Rates	Interest Outstanding 6/30/23
<u>Public Bond</u> <u>1914-1915</u>	<u>1/1/17</u>	<u>\$ 1,000,000</u>	<u>\$ 710,000</u>	<u>\$ 270,000</u>	<u>\$ 870,000</u>	<u>10.00%</u> <u>7.7</u>	<u>\$ 57,000</u>
Total		<u>\$ 1,000,000</u>	<u>\$ 710,000</u>	<u>\$ 270,000</u>	<u>\$ 870,000</u>		<u>\$ 57,000</u>

*Send copies of new amortization schedules

(See page 31 of Financial report)

STATE OF LOUISIANA
by & through the State Auditor (STA)
SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE AMORTIZATION
 For The Year Ended 6/30/2013
 (Fiscal Close)

Fiscal Year Ending	Principal	Interest
2004	\$ _____	\$ _____
2005	_____	_____
2006	_____	_____
2007	_____	_____
2008	_____	_____
2009	_____	_____
2010	_____	_____
2011	_____	_____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
Total	\$ _____	\$ _____

STATE OF LOUISIANA
SALE OF NEW LAKE ERIE (ST-4)
 SCHEDULE OF CAPITAL LEASE AMORTIZATION
 For The Year Ended June 30, 2012

Fiscal Year Ending	Percent	Interest	Principal	Balance
2004	\$ _____	\$ _____	\$ _____	\$ _____
2005	_____	_____	_____	_____
2006	_____	_____	_____	_____
2007	_____	_____	_____	_____
2008	_____	_____	_____	_____
2009-2013	_____	_____	_____	_____
2014-2018	_____	_____	_____	_____
2019-2023	_____	_____	_____	_____
2024-2028	_____	_____	_____	_____
Total	\$ _____	\$ _____	_____	_____

STATE OF LOUISIANA
 GOVT. EMP. RET. SYS. (GERS) (BTA)
 SCHEDULE OF NOTES PAYABLE AMORTIZATION

6/30/03

Fiscal Year Ending	Principal	Interest
2004	\$ _____	\$ _____
2005	_____	_____
2006	_____	_____
2007	_____	_____
2008	_____	_____
2009-2013	_____	_____
2014-2018	_____	_____
2019-2023	_____	_____
2024-2028	_____	_____
Total	\$ _____	\$ _____

STATE OF LOUISIANA
2012 2013 2014 2015 (BTA)
 SCHEDULE OF BONDS PAYABLE AMORTIZATION
 For The Year Ended June 30, 2012

Fiscal Year Ending:	Principal	Interest
2004	\$ <u>175,000</u>	\$ <u>7,500.00</u>
2005	<u>175,000</u>	<u>12,500.00</u>
2006	<u>175,000</u>	<u>9,375.00</u>
2007	_____	_____
2008	_____	_____
2009	_____	_____
2010	_____	_____
2011	_____	_____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
Total	\$ <u>525,000</u>	\$ <u>52,500</u>

STATE OF LOUISIANA

2003 Final Budget (2003 Actual) (BTA)

COMPARISON FIGURES

To assist GGRAP in determining the reason for the change in financial position for the state and reason for the changes in the budget, please complete the schedule below. If the change is greater than 10%, explain the reason for the change.

	2003	2002	Difference	Percentage Change
1) Revenues	\$ 71	\$ 71	\$ -	-
Expenses	74.0	74.0	6.0	7.1 %
Administrative costs	15.5	15.5	(2.0)	(12.9) %
2) Capital assets	43.0	43.0	3.0	3.0 %
Long-term debt	43.0	43.0	(3.0)	(4.0) %
Net Assets	47.0	47.0	2.0	5.1 %
Explanation of change:	See BTA			

	2003 Original Budget	2003 Final Budget	Difference	Percentage Change
Revenues	\$ 7.444	\$ 7.561	\$ 2.0	8.2 %
Expenditures	7.787	7.648	2.0	1.4 %
Explanation of change:	Administrative costs are all decreased + increased			

	2003 Final Budget	2003 Actual Budget	Difference	Percentage Change
Revenues				
Expenditures		N/A		
Explanation of change:				

SCHEDULE 15

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SINGLE AUDIT SECTION

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN
AUDIT PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
West Jefferson Levee District
Metairie, Louisiana

I have audited the financial statements of the West Jefferson Levee District (the "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2000, and have issued my report thereon dated August 25, 2000. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management, all applicable Federal and State agencies, and the Legislative Auditor of the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties.

Paul C. Rivers, CPA

August 25, 2000

Paul C. Rivera, CPA

**INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Commissioners
West Jefferson Levee District
Marrero, Louisiana

Compliance

I have audited the compliance of the West Jefferson Levee District (the "District"), a component unit of the State of Louisiana, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2003. The District's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. My responsibility is to express an opinion on the District's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the District's compliance with those requirements.

In my opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2003.

Internal Control over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management, all applicable Federal and State agencies, and the Legislative Auditor of the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties.

Paul C. Quinn, CPA

August 23, 2003

WEST JEFFERSON LEVEE DISTRICT
State of Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2003

Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the basic financial statements of the West Jefferson Levee District (the "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2003.
2. No material weaknesses or reportable conditions in internal control relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit Performed in Accordance With Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the District are reported in the Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit Performed in Accordance With Government Auditing Standards.
4. No material weaknesses or reportable conditions in internal control relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Controls Over Compliance in Accordance With OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the District expresses an unqualified opinion on all major federal programs.
6. There are no findings relative to the major federal awards programs for the District that require disclosure under OMB Circular A-133.
7. The programs tested as major federal award programs include"

CFDA	Program Name
Unknown	Water Resources and Development Act, Westbank Hurricane Protection Levee

8. The threshold for distinguishing Type A and Type B programs was \$200,000 (although it should be noted that the Westbank Hurricane Protection Levee project is being conducted under a "cooperative endeavor agreement" and so direct federal assistance was received).
9. The District is considered to be a "low-risk" auditee.

WEST JEFFERSON LEVEE DISTRICT
State of Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
For the Fiscal Year Ended June 30, 1993

Findings Relating to the Financial Statements

COMPLIANCE WITH LAWS AND REGULATIONS

NONE

REPORTABLE CONDITIONS

NONE

Findings and Questioned Costs - Major Federal Award Program Audit

NONE

Status of Prior Year Findings and Questioned Costs

THERE WERE NO FINDINGS IN PRIOR YEAR